METALERO

Targeting Significant Silver, Gold & Copper Discoveries

TSX-V: MLO

WWW.METALEROMINING.COM

July 2026

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QUALIFIED PERSONS

Rob L'Heureux, M.Sc., P.Geol., and Michael Dufresne, M.Sc., P.Geol., P.Geo., serve as a Qualified Persons, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Metalero Mining Corp., including the contents of this presentation.

Targeting world-class discoveries in highly prospective mineral belts in BC and Bolivia

MANAGEMENT AND DIRECTORS

Rob L’Heureux

M.Sc., P.Geol. CEO, President & Director

- Professional Geologist with 25+ years of mineral exploration experience globally
- Managed grassroots to resource-definition drill programs
- Worked across a wide range of base and precious metals projects

James Greig

B.A. MBA Independent Director

- 20 years’ experience across exploration, development, and production in the resource sector
- Key contributor to the 5Moz Esaase Gold Project
- Director and officer of multiple public companies

John Williamson

P.Geol. Chairman & Independent Director

- Professional Geologist with 35+ years of global mining experience
- Founder and chairman of 20+ successful companies, including Metals Group
- Has raised over $1B for exploration, development, and mining projects worldwide

Sean Mager

Director & Advisor

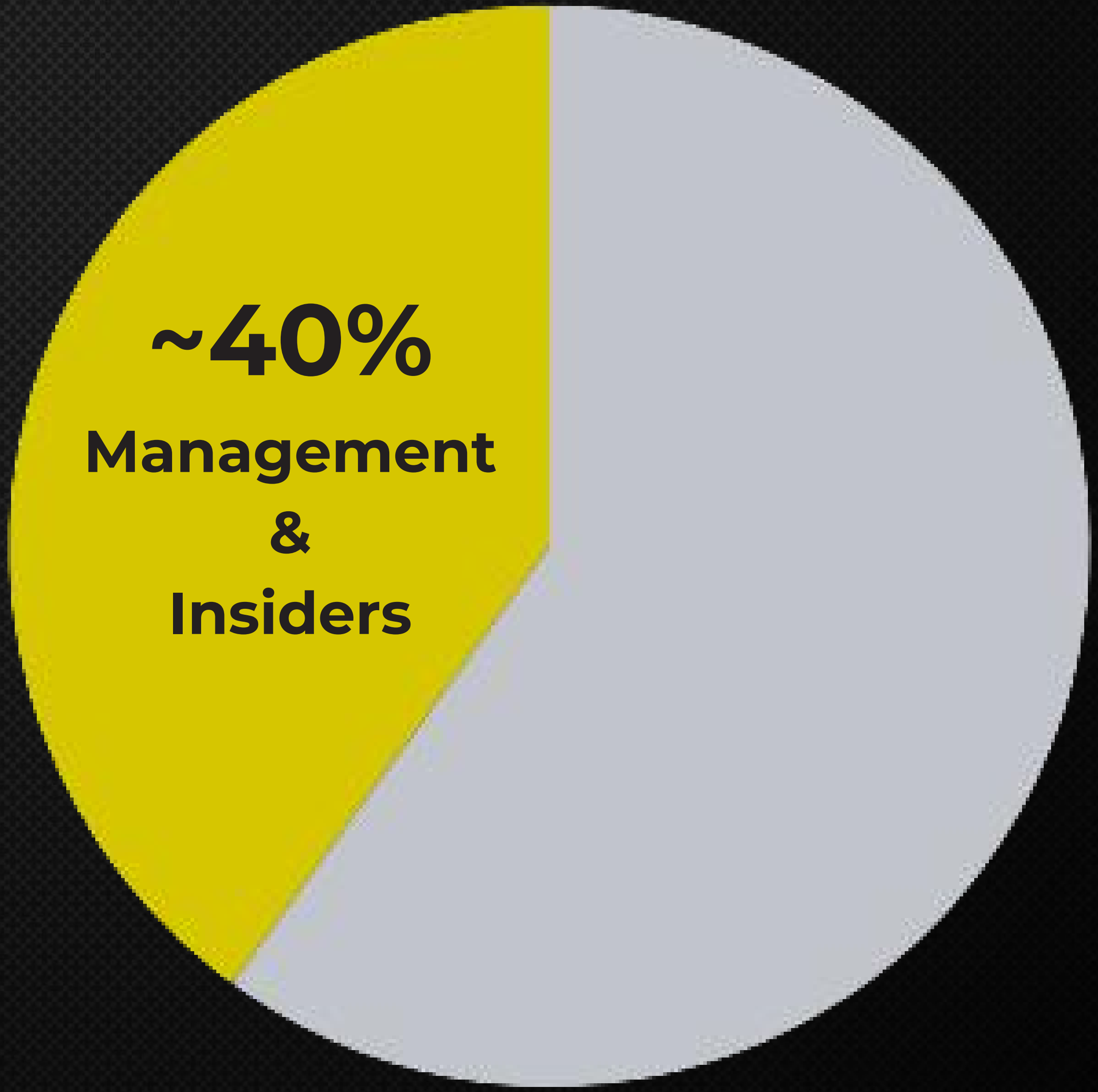
- 30+ years of experience in the global mining sector spanning corporate development, stakeholder relations, regulatory affairs, finance, and operations
- Co-Founder of Metals Group

METALSGROUP

CAPITAL STRUCTURE

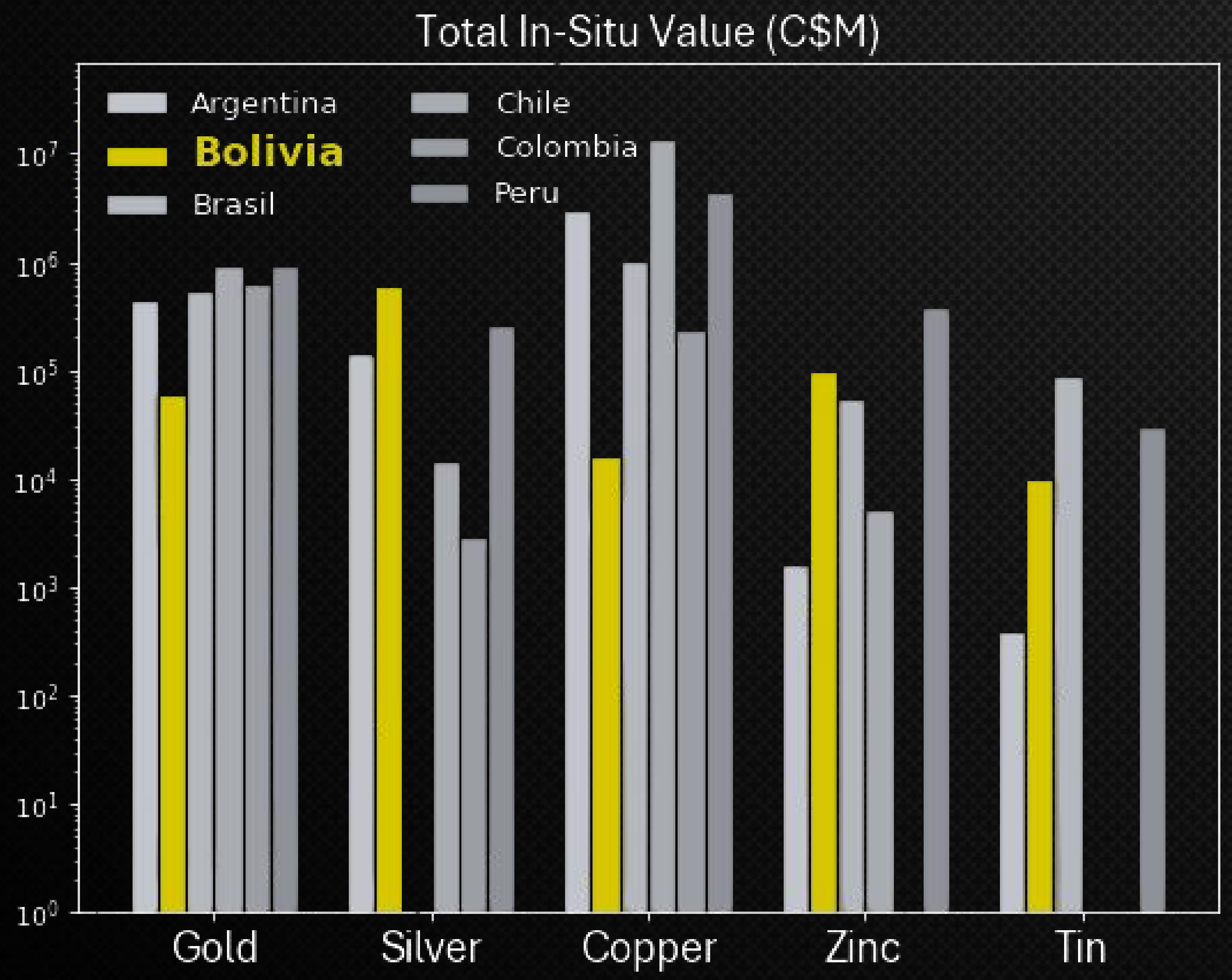
Shares Outstanding	**30,838,500**
Fully Diluted	**40,384,024**
Warrants	**9,545,524**
Share Price	**$0.15**
Market Cap	**$4.6 Million**
52 Week Range	**$0.10 - $0.29**

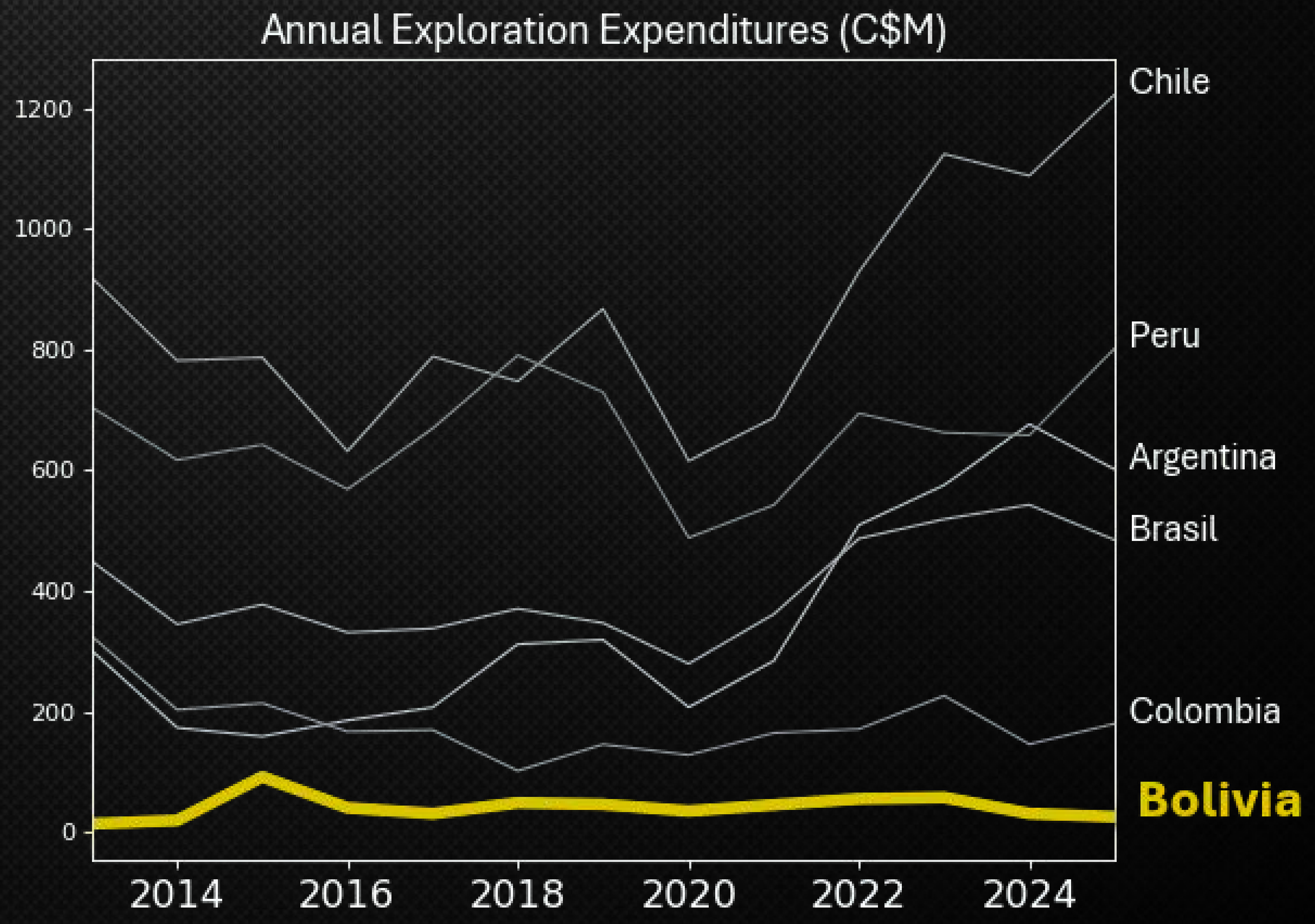
**as of July 9, 2026*
Warrants priced between $0.25-0.35, exp. Aug and Dec 2027



WHY BOLIVIA? WHY NOW?

World-class mineral reserves,
but underexplored compared to peer countries





Source: S&P Capital IQ (2026)

WHY IS METALERO IN BOLIVIA?

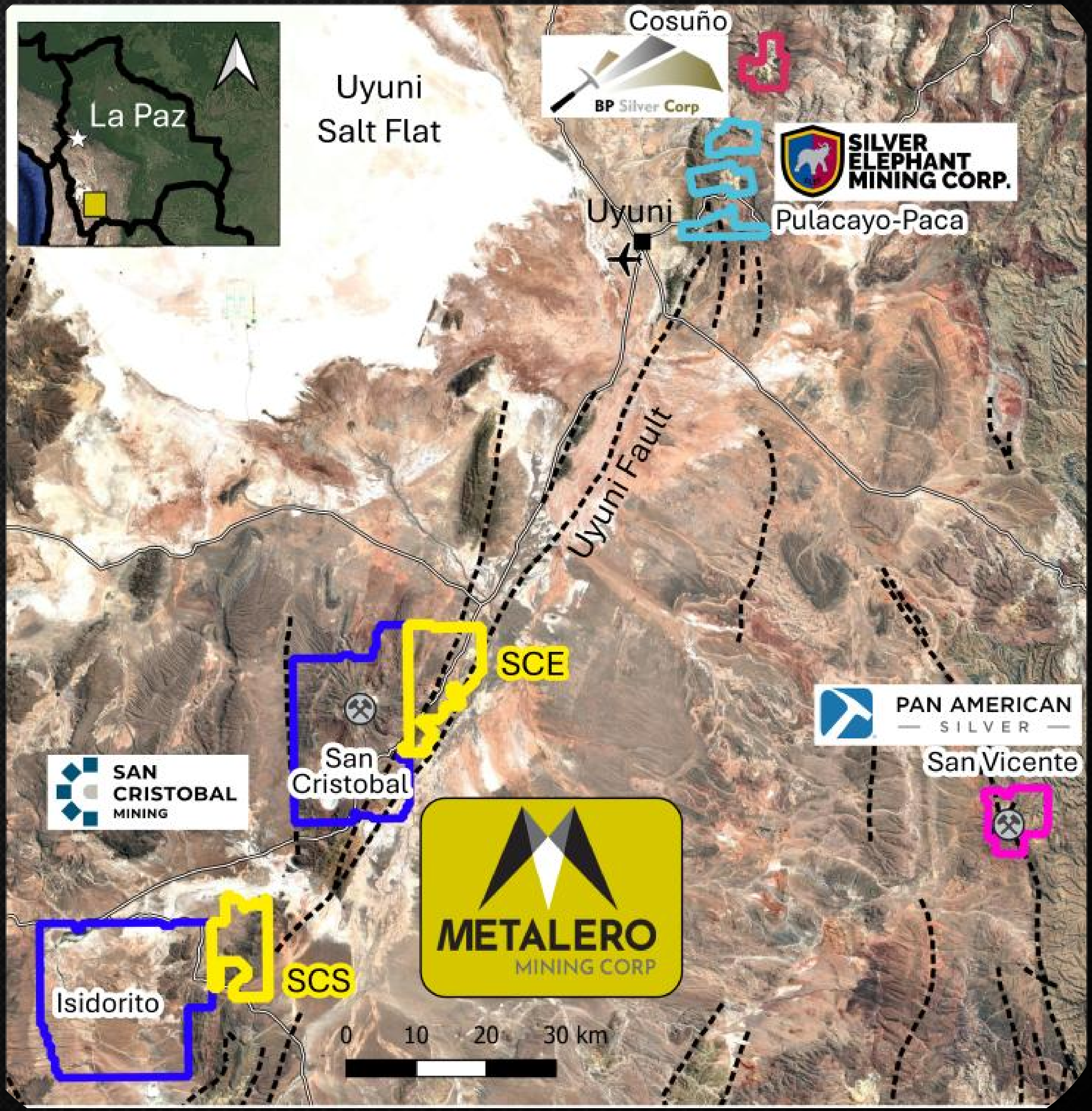
Greenfield discovery potential at brownfield risk profile

- MLO concessions adjacent to the San Cristobal Mine and Isidorito Prospect
- Expansion and acquitision oriented
- Top 5 producer of silver and tin
- Vast resource potential in the Cordillera and Amazon Craton
- Low cost exploration
- A new government committed to increasing foreign investment

STRATEGIC LAND POSITIONS IN A PROVEN MINING CORRIDOR

- ***San Cristobal East (SCE)***
- ***San Cristobal South (SCS)***

- ~230 km^2 amongst world-class silver-lead-zinc mines
- Along Uyuni Fault System, on strike with major producers
- No modern exploration
- Exploration commencing Q2

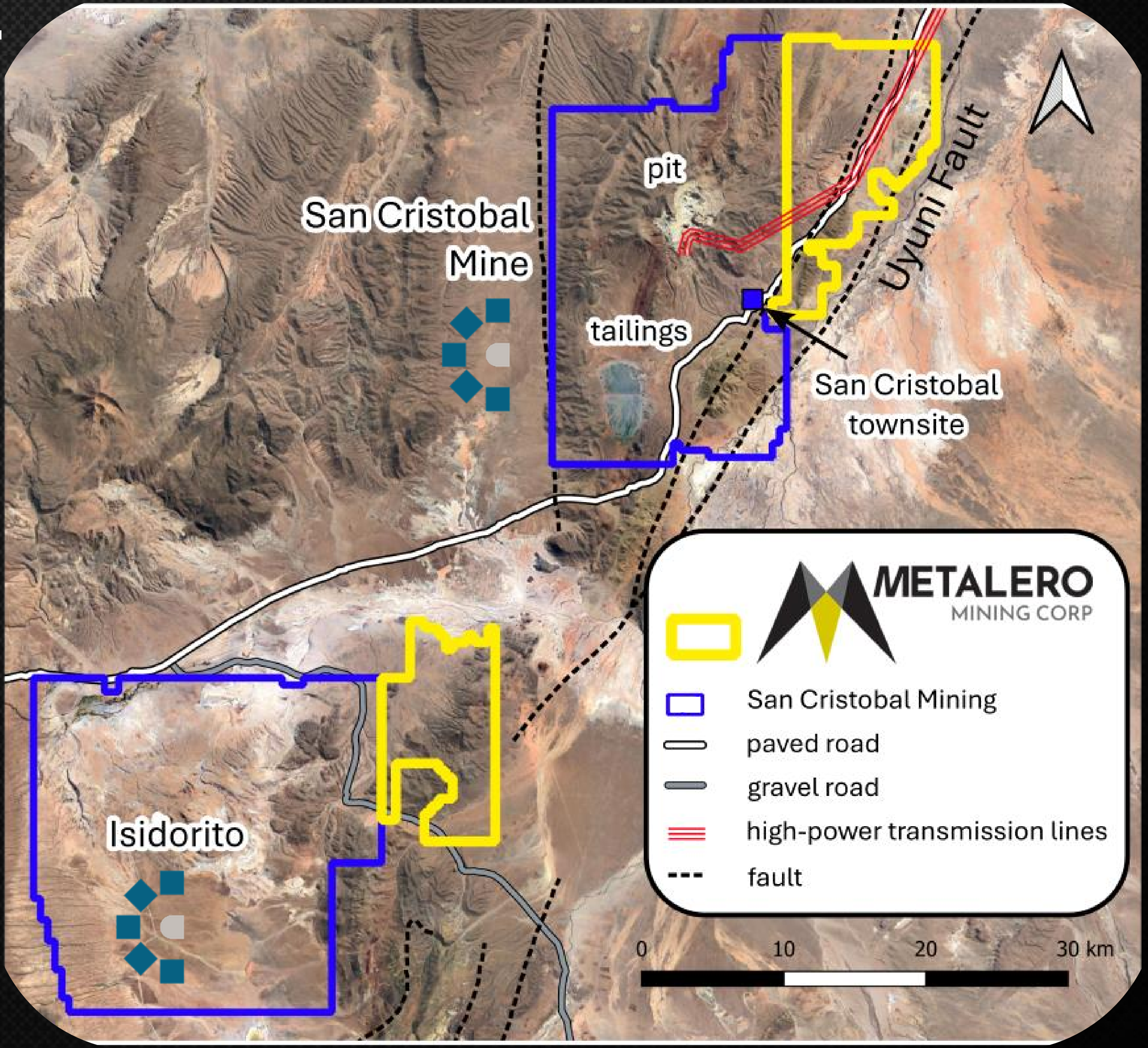


NEIGHBOURING SAN CRISTOBAL MINE

AND THE ISIDORITO PROSPECT

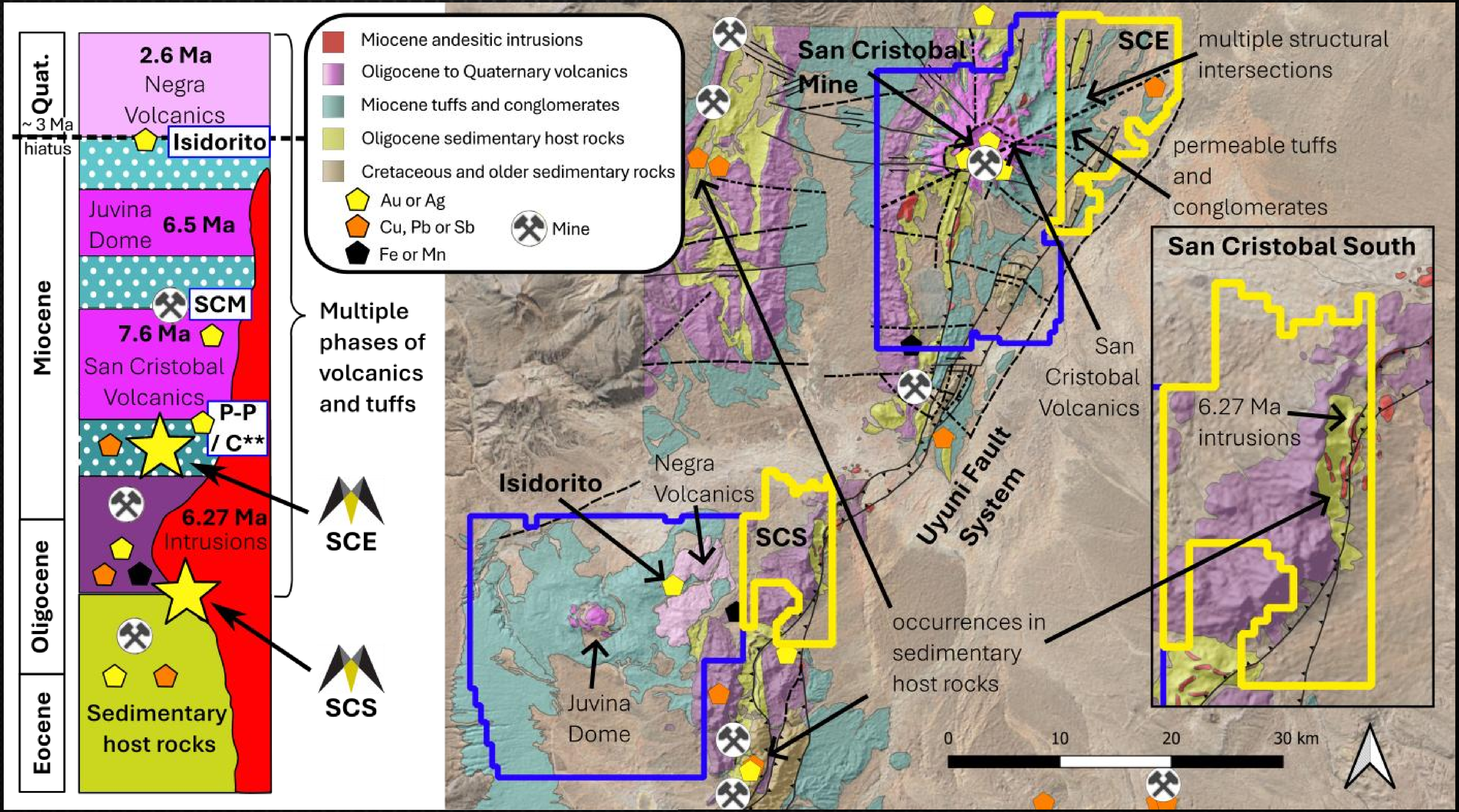
A Global Top-5 Silver Producer

- Currently producing ~38 million silver equivalent ounces per year
- Potential mine life to 2050
- $17USD/Ag-Eq ounce AISC
- Aggressive mine site exploration with up to 14 drill rigs
- Ten drill rigs at Isidorito - 40 km south of San Cristobal



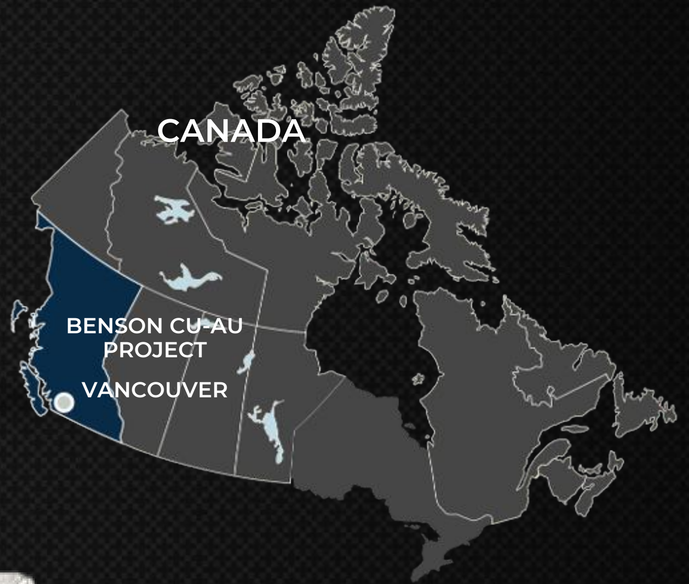
PROSPECTIVE GEOLOGY OF SAN CRISTOBAL

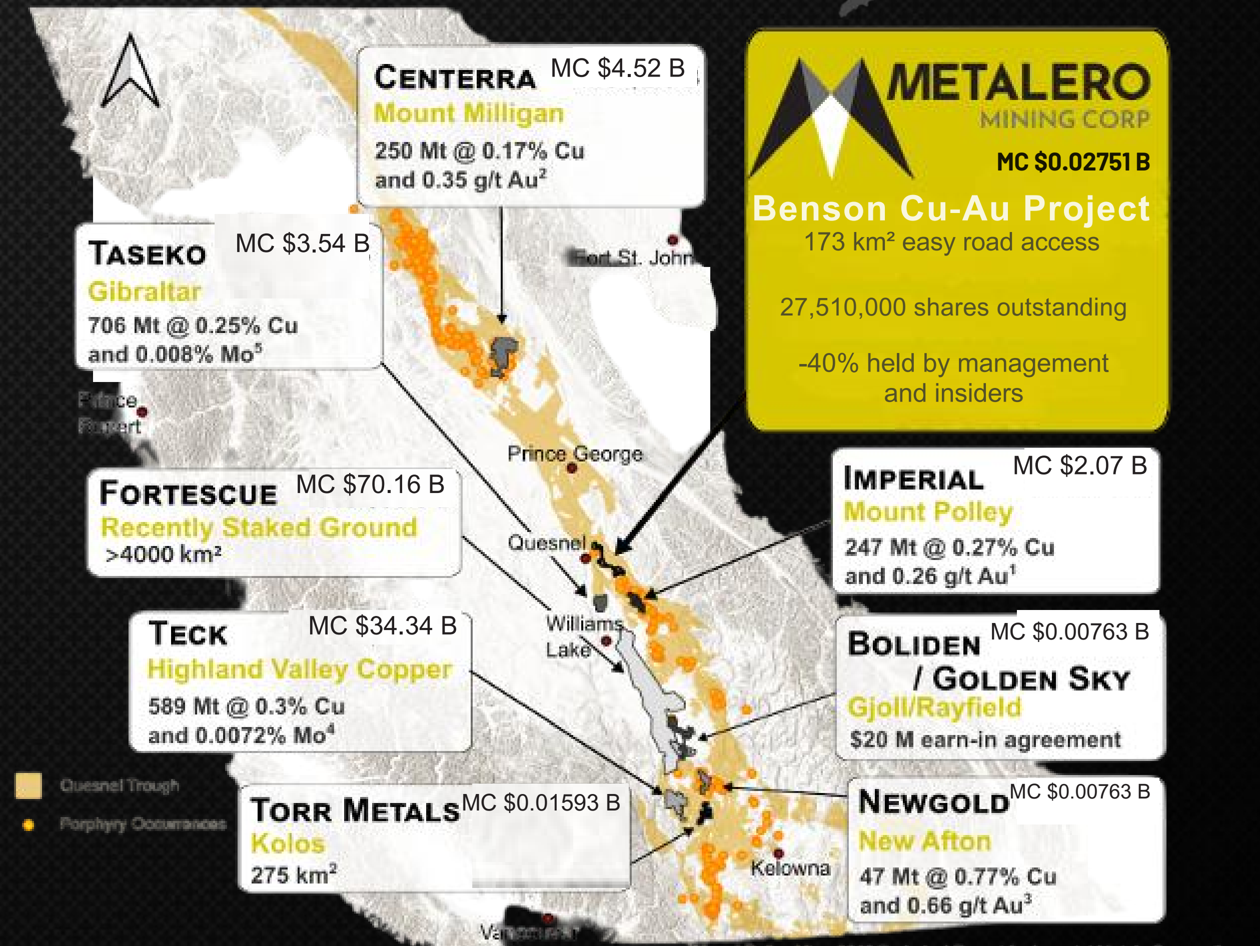
- Multiple epithermal systems
- Pervasive fracture network, including UFS
- Geology dominated by highly permeable rocks (fluid pathways)
- Multiple mineralized magmatic phases
- Occurrences in Miocene host rocks



BENSON PROJECT HIGHLIGHTS

- Located in the prolific Quesnel Trough, hosting multiple Cu-Au discoveries
- Major mining companies interested in the Quesnel porphyry belt
- 173 km2 Land position
- Road accessible, located 15 km east of Quesnel, British Columbia
- Year-round access and low cost exploration
- Option to obtain 100 % ownership

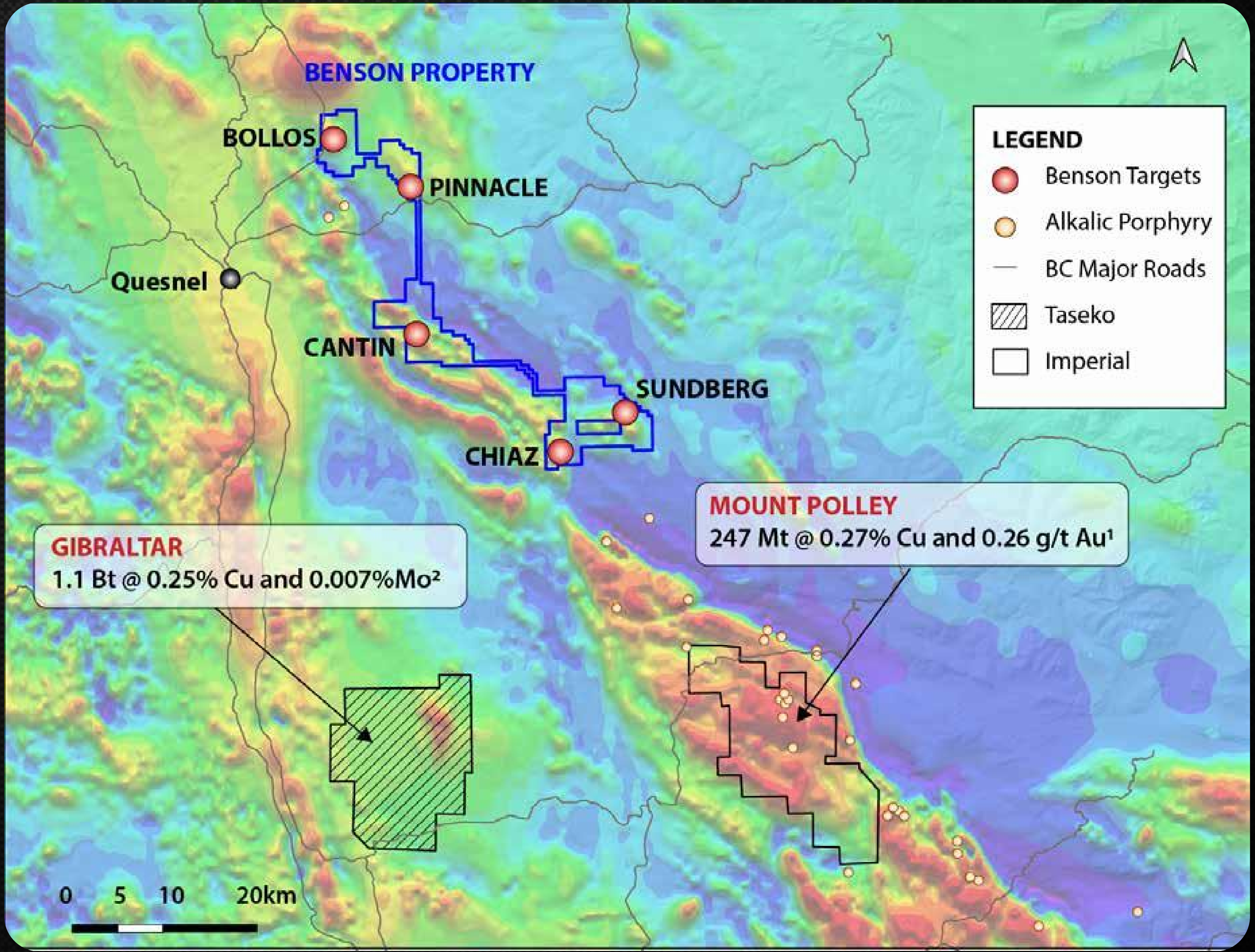




1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation
2. www.centerragold.com/operations/mount-milligan/mount-milligan-reserves
3. P & P resreves, NI 43-101 report Feb 28, 2020
4. P & P resreves as of Dec 31, 2017, BC Minfile data

BENSON-PROPERTY GEOLOGY

- 5+ targets identified by Geoscience BC artificial intellegence work
- Along trend from Mt Polley underlain by the same prospective geology of Triassic-Jurassic intrusive suites
- Traversed by large-scale structures important as fluid conduits
- Historically underexplored
- Strong potential for a new discovery on the Benson property



1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation
2. https://www.tasekomines.com/properties/reserves-and-resources

WHY INVEST?

Opportunity

- A large-scale Bolivian land position (230 km²) beside the San Cristobal Mine, a global Top-5 Ag producer
- 5 Cu-Au targets within a 173 km² land package in BC with year-round access

World Class Districts

- Bolivia provides exposure to a vast, underexplored mineral district rich in Au, Ag, Cu, and Sn
- BC's Quesnel Trough hosts long-lived mines and >360 Cu-Au mineral occurrences

Attractive Capital Structure

- 31M shares outstanding, 40M fully diluted
- Management and insiders own ~40% of the company
- Lowest-priced shares issued at $0.12

Experienced Management and Technical Team

- Abundant technical and capital markets experience
- Strong history of significant returns to shareholders
- Global operating experience

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