

CORTUS EFFECTS SHARE CONSOLIDATION AND NAME CHANGE

Edmonton, AB – February 9, 2024 – Cortus Metals Inc. (the "Company" or "Cortus") (TSXV: CRTS; OTCPK: CRTTF) is pleased to announce that its proposed share consolidation on the basis of 15 existing shares to one new common share (a "Post-Consolidated Share") was approved by the shareholders at the Company's Annual General and Special Meeting held on April 4, 2023. In addition, as permitted by the Articles, the board of directors has approved the change of name of the Company to "Metalero Mining Corp.". The Company has now made the required submissions to the TSX Venture Exchange to effect the share consolidation and change of name.

Upon completion of the consolidation, the Company's outstanding share capital will be approximately 6,336,356 shares. The Company's shares will commence trading on the TSX-V under the new name and on a consolidated basis at the opening of trading on February 13, 2024 under the trading symbol "MLO". The Company's new CUSIP will be 59117L109 (ISIN: CA59117L1094).

About Cortus Metals Inc.

Cortus Metals Inc. is a Canadian mineral exploration company with a portfolio of early-stage projects in Nevada, USA, featuring epithermal and Carlin-type gold mineralization which are available for acquisition via sale, option and/or joint venture mechanisms. Cortus continuously seeks new opportunities to add value through the generation, exploration and development of mining projects worldwide.

On behalf of the Board of Directors

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