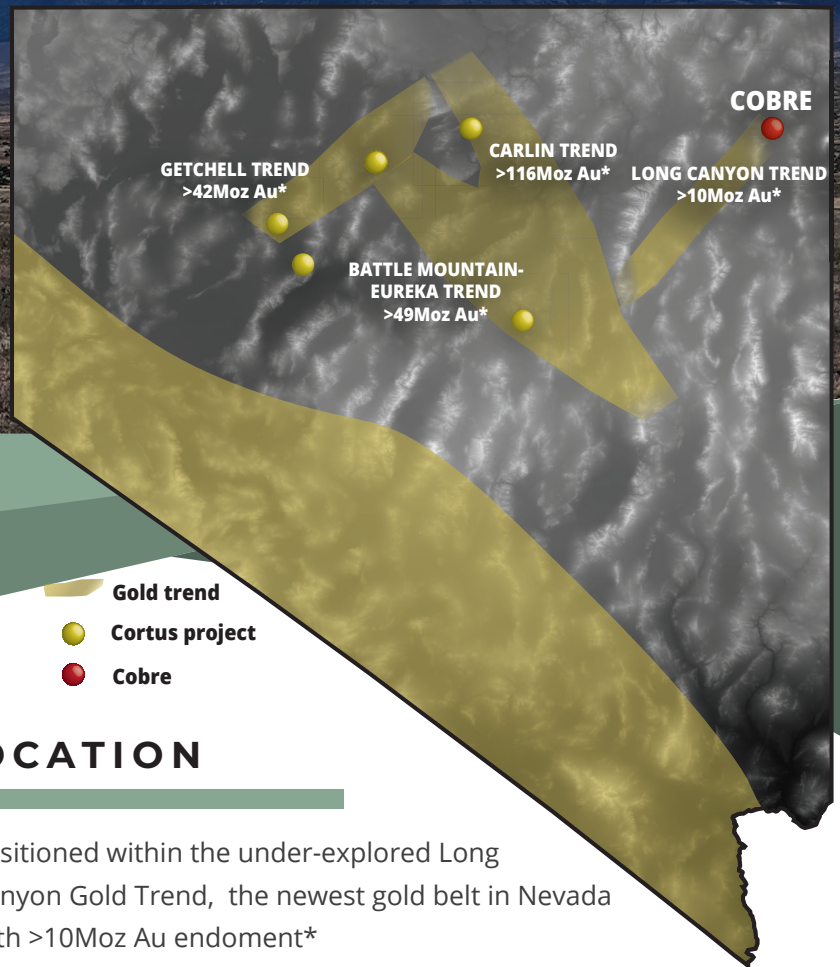


TARGETING GOLD AND SILVER DISCOVERIES >1MOZ IN NEVADA



COBRE PROJECT

LITHOLOGY

Eocene intermediate to mafic intrusions, Eocene-Miocene sandstones, Miss.-Permian limestones/sandstones, Dev.-Miss. shales/limestones

STRUCTURE

Northeast-oriented breaks in ground magnetics represent potential mineralized faults on-trend with Long Canyon

ALTERATION

Silicification and jasperoid alteration observed within the project area. Caliche formation indicates decalcification

MINERALIZATION

Targeting a Carlin-type gold deposit analogous to the million oz Au Long Canyon Mine

LOCATION

- Positioned within the under-explored Long Canyon Gold Trend, the newest gold belt in Nevada with >10Moz Au endowment*
- 148 recorded claims totaling 1168 hectares
- 9km northeast of the million oz Au Long Canyon Mine
- Fully road-accessible, located 34km east of Wells in Elko County, Nevada

RECENT WORK

- Completed a 327 line-km ground-based magnetic survey, soil geochemistry (179 samples), desktop structural and geological interpretation, and reconnaissance geological mapping

EXPLORATION STRATEGIES

- Complete a property wide gravity survey
- Phase 1 - Complete a property wide soil sampling and prospecting program with ionic-leach analysis
- Phase 2-Drill program targeting soil and geophysical anomalies

*Muntean (PDAC, 2020)

SOIL GEOCHEMISTRY AND RMI-RTP GROUND MAGNETIC SURVEY OVER USGS REGIONAL AEROMAGNETIC SURVEY

LEGEND

- - Interpreted Structures
- - - Inferred Structures
- Claim Boundary

Au (ppb) Soil Geochemistry

- 6-10
- 4-6
- 2-4
- 1-2
- <1

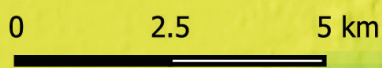
COBRE PROJECT

Anomalous in-soil Au values coincide with projected fault structures

Magnetic data supports zone of dykes and sills similar to those documented at the Long Canyon Mine

LONG CANYON MINE
 0.82 Moz Au (M+I)
 0.18 Moz Au (I)*

Regional magnetic anomalies suggest buried intrusions



*Barrick Annual Report 2014 (measured 0.034Moz @3.53 g/t Au, indicated 0.79 Moz @4.05 g/t Au, inferred 0.18 Moz @ 3.6 g/t Au)



PHASE I

GRASSROOTS (2020)
COMPLETE

CONCEPTUAL TARGETS STAKED BASED ON STRUCTURAL SETTING, GRAVITY GEOPHYSICS, NEARBY DEPOSITS, EXPERT ANALYSIS



PHASE II

DEFINE TARGETS (2023/24)
IN PROGRESS

GOLD-IN-SOIL ANOMALIES
 MAGNETIC ANOMALIES
 DETAILED MAPPING



PHASE III

DRILL-READY (2024)
NEXT STEPS

CONTEXTUALIZE ANOMALIES USING TARGETING MATRIX AND EXPERT GEOLOGICAL INTERPRETATION

METALERO MINING (TSX-V: MLO): Metalero Mining Corp. is a Canadian-based junior exploration company and part of the Metals Group of companies with offices in Vancouver and Edmonton. Metalero, formerly Cortus Metals, is undergoing a restructuring which includes a new project focus and management change making these drill-ready gold assets in Nevada available for sale or option.

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