



METALERO

MINING CORP

TSX-V: MLO
METALEROMINING.COM

Targeting Significant Gold & Copper Discoveries

Corporate Presentation October 2024

FORWARD LOOKING STATEMENT



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Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outcomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized intersections or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

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QUALIFIED PERSONS

Rob L'Heureux, M.Sc., P.Geol., and Michael Dufresne, M.Sc., P.Geol., P.Geo., serve as a Qualified Persons, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Metalero Mining Corp., including the contents of this presentation.

MANAGEMENT AND BOARD OF DIRECTORS



Rob L'Heureux, M.Sc., P.Geol. CEO, President and Director

Mr. L'Heureux (M.Sc., P.Geol.) is a Professional Geologist with 25 years of mineral exploration experience throughout the Americas, Africa, Asia and Australia having managed grassroots through to resource definition drill programs on a wide variety of base- and precious-metals projects. During his career Mr. L'Heureux has managed exploration campaigns of several multi-million ounce gold deposits while also being an avid investor in the junior mining space and active in capital markets.



Sean Mager Director & Advisor

Sean has a Commerce degree (1989) from the Alberta School of Business and thirty years of multidisciplinary experience in the management and governance of a wide range of private and public enterprises, including numerous listed companies with mining interests in North and South America, Africa, Australia and Southeast Asia.

John Williamson, P.Geol. Chairman & Independent Director

John is a mining executive and investor with more than 30 years of experience as a founder, promoter and leader in the formation, financing and operation of private and public companies with exploration and mining interests worldwide. He holds a B.Sc. in Geology and is a registered Professional Geologist (P.Geol.) with the Association of Professional Engineers and Geoscientists (APEGA) and the Geological Association of Canada. He currently serves as Chairman, CEO, Director and/or Advisor for 6 reporting issuers and has done so for innumerable others throughout his career.



James Greig, B.A. MBA Independent Director

With 20 years in the resource sector, including as a key member of the mine development team that advanced the 5 million ounce Esaase Gold Project in West Africa, he brings comprehensive experience in mineral exploration, development and production. Mr. Greig is a consultant to publicly-listed mineral exploration companies and has served as a director and officer for several. Selected engagements within the resource sector include the Hunter-Dickinson Group, Kennecott Canada, Breakwater Resources Ltd, McIntosh Engineering and Stantec Engineering, Metals Group and Thesis Gold Inc.

Jesse Teufeld CFO

Jesse has been CFO of Metalero/Cortus since 2020 and is a partner at a corporate services company providing financial management and reporting for junior miners. He has an education in accounting and strategic management from Grant MacEwan University and 10+ years of accounting and entrepreneurial experience.

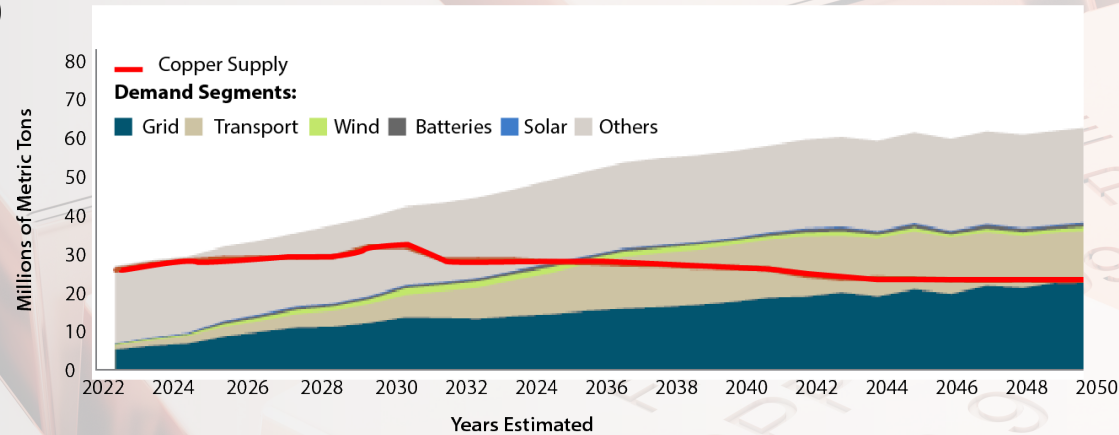


COMMODITY OPPORTUNITY

COPPER

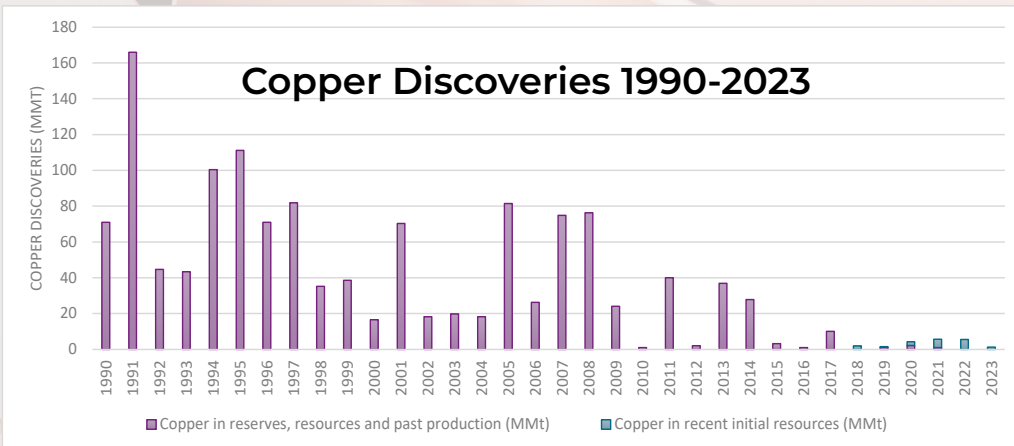
Critical Mineral facing an impending supply shortage

The energy transition plan relies heavily on Copper reach the goal of Net-Zero Emissions by 2050



Source: BloombergNEF Transition Metals Outlook 2023

New copper discoveries are needed to close the projected supply demand gap



GOLD

Hit record highs recently gaining 32% since the start of 2024



Gold is regarded as a safeguard against inflation, stock market volatility, and geopolitical uncertainty

As of June 11, 2024.
MMt = million metric tons; \$/t = dollars per metric ton.
Source: S&P Global Market Intelligence.

BENSON PROJECT HIGHLIGHTS



166 km² Land position



Road accessible, located 15 km east of Quesnel, British Columbia



Option to obtain 100 % ownership



Year-round access and low cost exploration



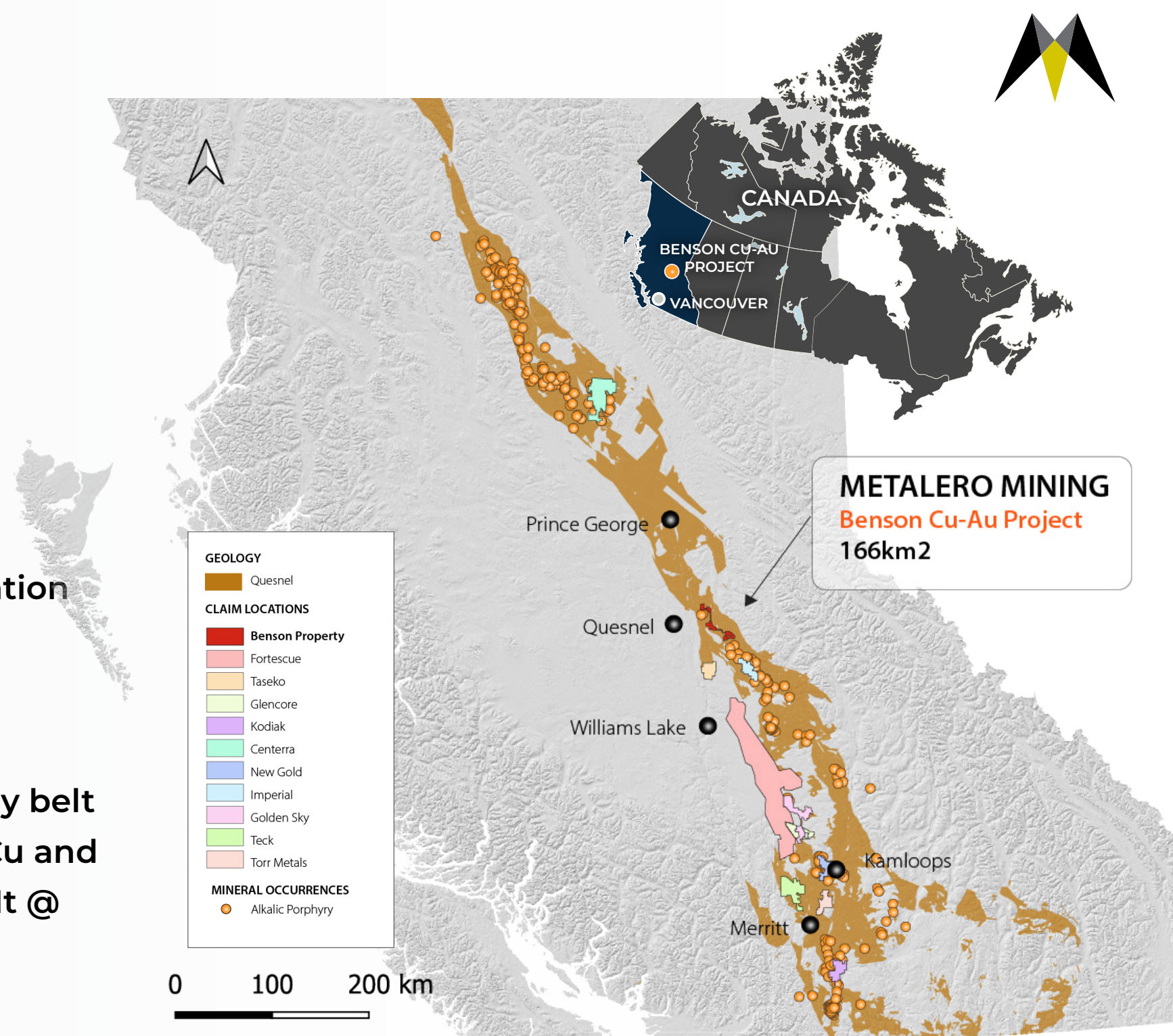
Limited historical exploration



Located in the prolific Quesnel porphyry belt host to Mount Polley (247 Mt @ 0.27% Cu and 0.26 g/t Au)¹ and Mount Milligan (250 Mt @ 0.17% Cu and 0.35 g/t Au)²

1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation

2. www.centerragold.com/operations/mount-milligan/mount-milligan-reserves

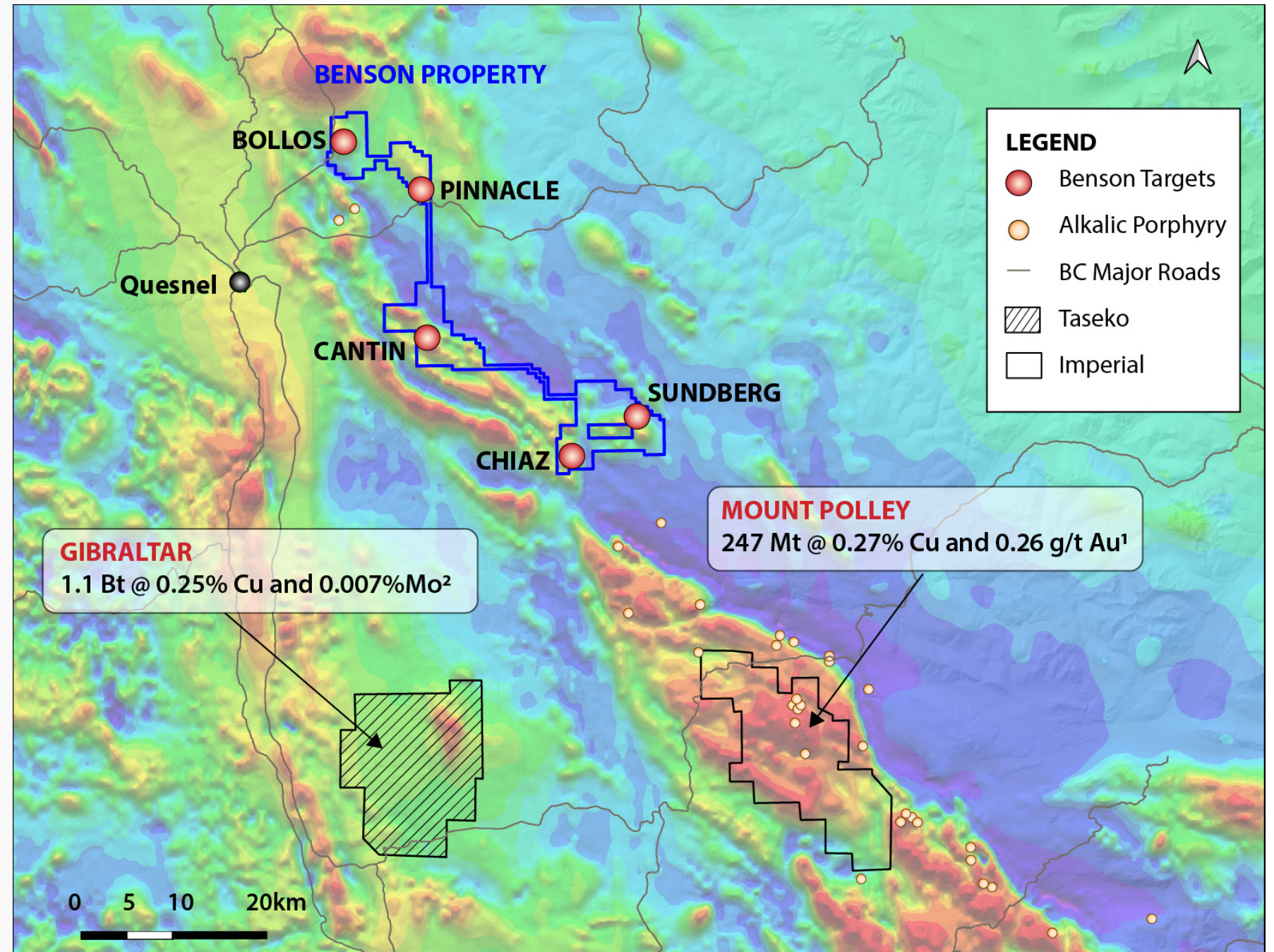


BENSON-PROPERTY GEOLOGY



HIGHLIGHTS

- 5+ targets identified by Geoscience BC A.I. work
- Along trend from Mt Polley
- Underlain by the same prospective geology of Triassic-Jurassic intrusive suites
- Traversed by large-scale structures important as fluid conduits
- Historically underexplored



1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation

2. <https://www.tasekomines.com/properties/reserves-and-resources>

CANTIN AND SUNDBERG TARGET

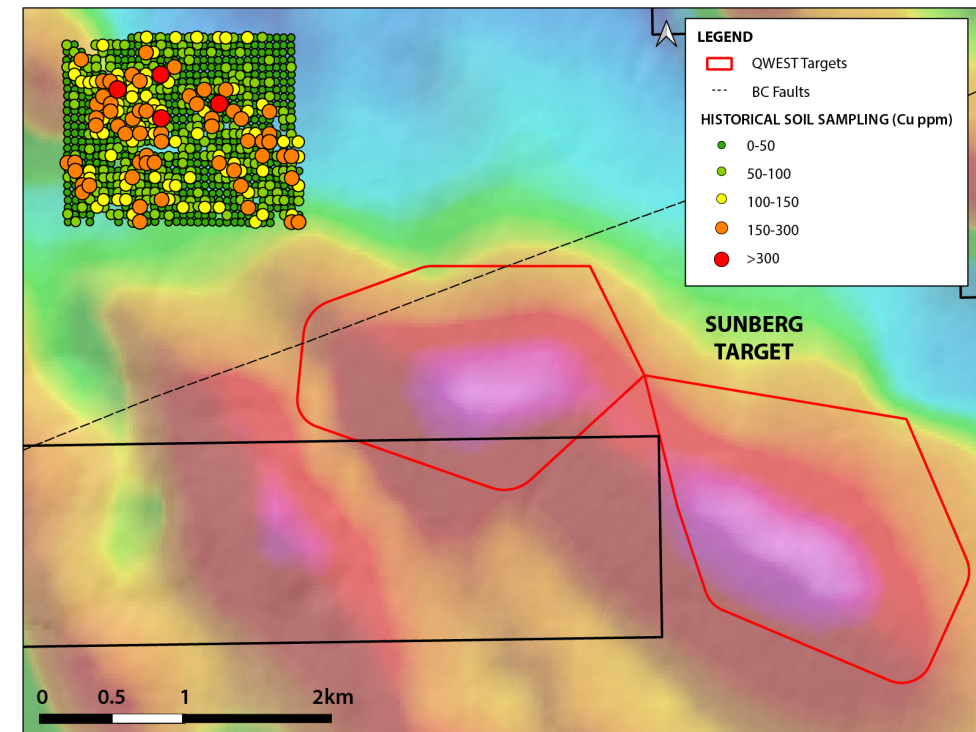
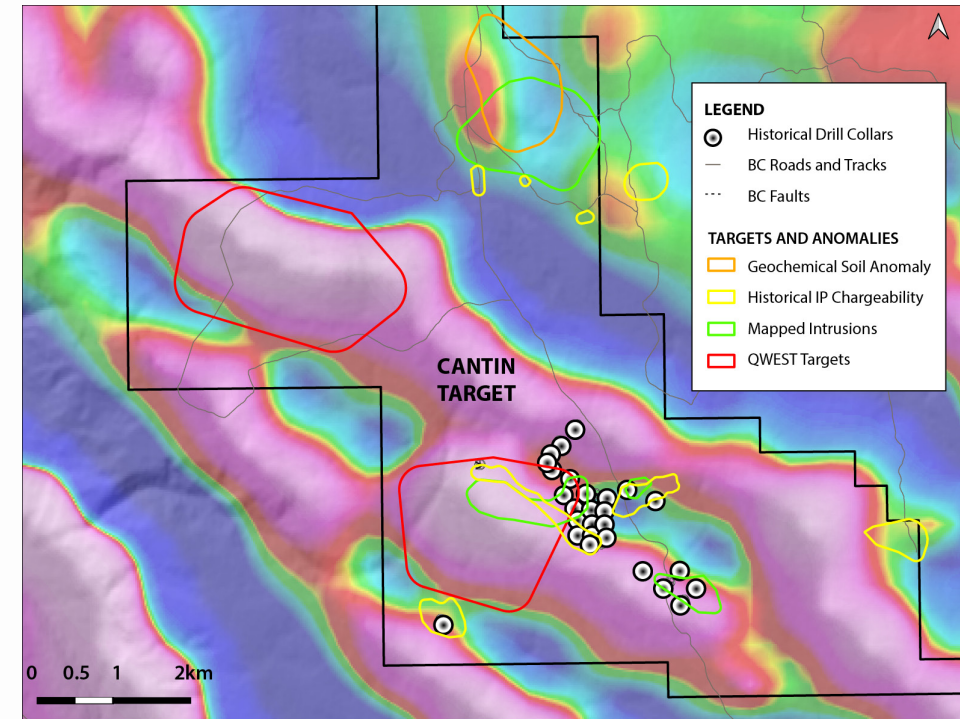
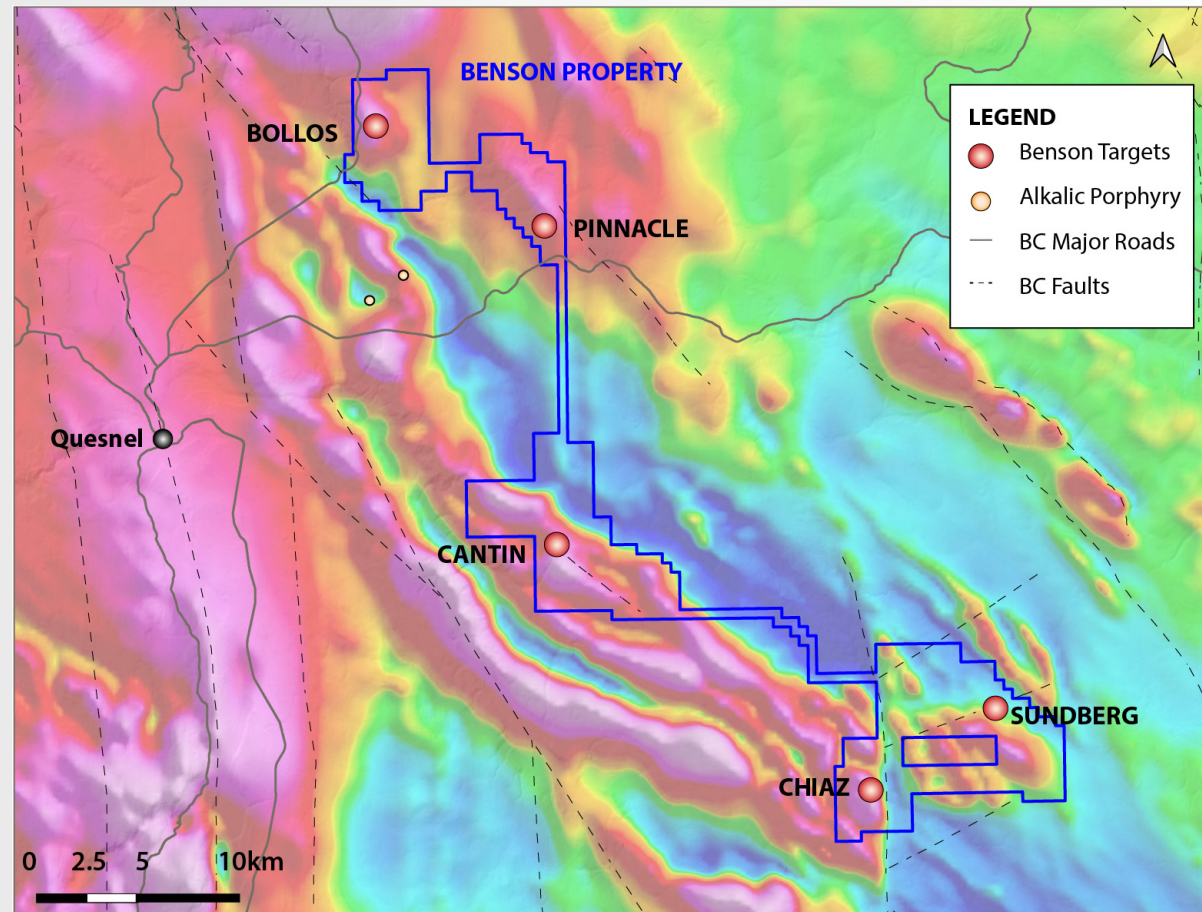


CANTIN HIGHLIGHTS

- 9 km long geophysical anomaly
- Broad gold intercepts in historical drilling (> 4g/t)
- Noted copper mineralization in historical drilling but few analyses (>0.2% Cu)
- Rusty intrusive rock and soil anomalies in the area

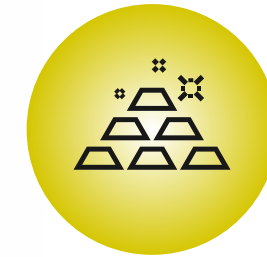
SUNDBERG HIGHLIGHTS

- 4.5 km long geophysical anomaly
- Copper and gold in soil anomaly down-ice to the northwest
- Altered and mineralized volcanic rocks identified





EXPLORATION TIMELINE



PHASE 1

- ✓ Capital raise
- ✗ Initial First Nation engagement
- ✓ Permitting
- ✓ Geophysics on priority targets

PHASE 2

- ✓ Rock sampling
- ✓ Soil sampling
- ✓ Geophysics
- ✓ Plan initial drill program
- ✗ Continued engagement with First Nations

PHASE 3

- ✓ Phase 1 drilling program on priority targets
- ✗ Partner First Nation agreements

PHASE 4

- ✓ Phase 2 follow up drilling program priority targets
- ✗ Continued Nation engagement



Experienced Management and Technical Team

Strong history of developing undervalued exploration and mining assets while delivering significant returns to shareholders



Opportunity

Significant exploration program planned to further define 5 targets

Potential for a new Cu-Au discovery in an underexplored area of the prolific Quesnel trough



Asset

District scale potential with multiple Cu-Au targets on a 166 km² land package

Excellent infrastructure and year round exploration potential



World Class District

Quesnel trough include >360 mineral occurrences in a Cu-Au trend

Neighboring anomalous giants Mount Polly (247 Mt Cu-Au)¹ and Mount Milligan (250 Mt Cu-Au)²

1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation

2. www.centerragold.com/operations/mount-milligan/mount-milligan-reserves



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