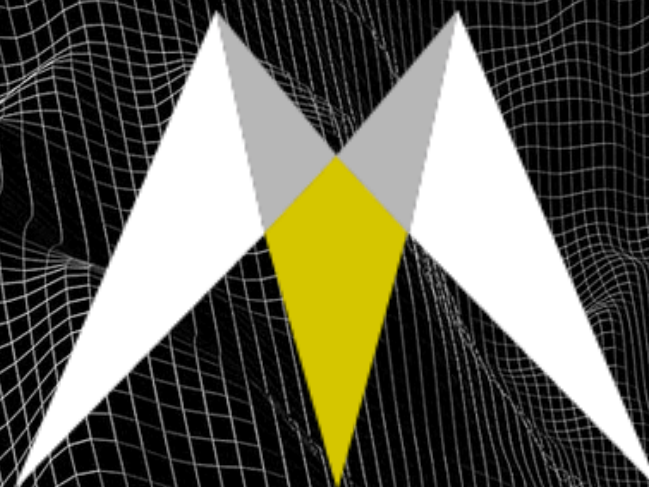




METALERO

Targeting Significant
Silver, Gold & Copper **Discoveries**

TSX-V: **MLO**

WWW.METALEROMINING.COM

July 2026

FORWARD LOOKING STATEMENT

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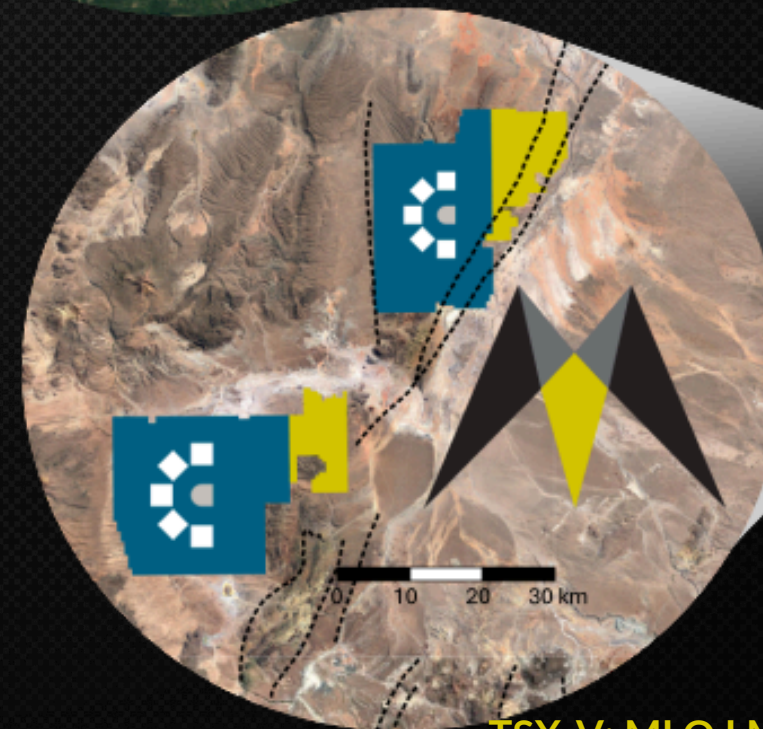
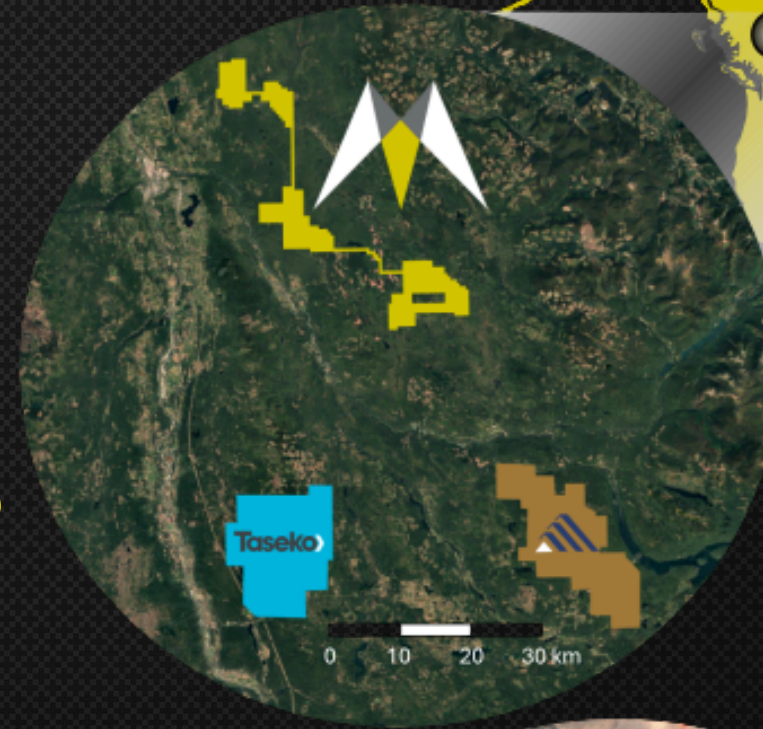
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QUALIFIED PERSONS

Rob L'Heureux, M.Sc., P.Geol., and Michael Dufresne, M.Sc., P.Geol., P.Geo., serve as a Qualified Persons, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Metalero Mining Corp., including the contents of this presentation.

Targeting **world-class**
discoveries in highly
prospective mineral
belts in BC and Bolivia



MANAGEMENT AND DIRECTORS



Rob L'Heureux
*M.Sc., P.Geol. CEO, President
& Director*

- Professional Geologist with 25+ years of mineral exploration experience globally
- Managed grassroots to resource-definition drill programs
- Worked across a wide range of base and precious metals projects



James Greig
B.A. MBA Independent Director

- 20 years' experience across exploration, development, and production in the resource sector
- Key contributor to the 5Moz Esaase Gold Project
- Director and officer of multiple public companies



John Williamson
*P.Geol. Chairman &
Independent Director*

- Professional Geologist with 35+ years of global mining experience
- Founder and chairman of 20+ successful companies, including Metals Group
- Has raised over \$1B for exploration, development, and mining projects worldwide



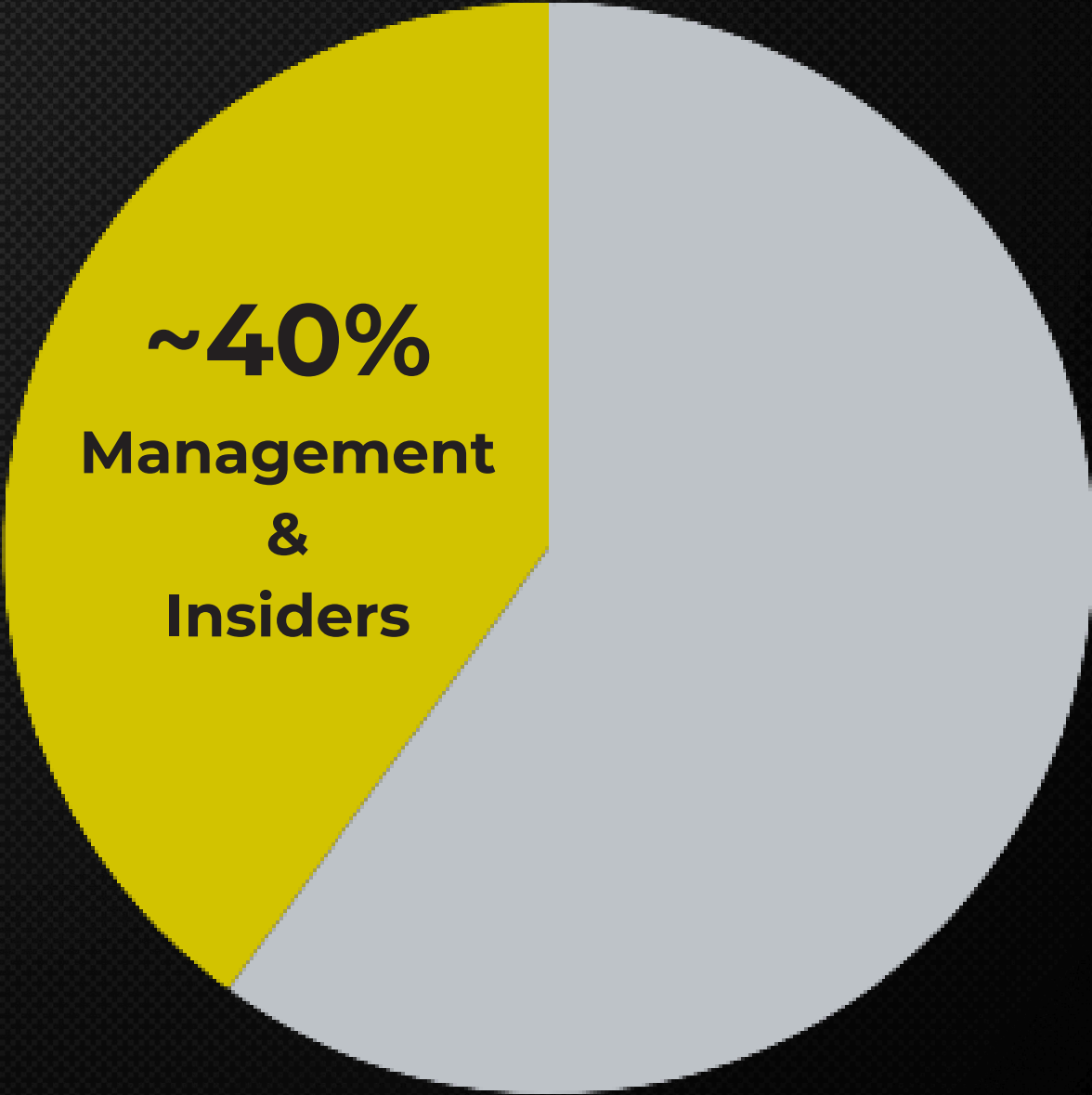
Sean Mager
Director & Advisor

- 30+ years of experience in the global mining sector spanning corporate development, stakeholder relations, regulatory affairs, finance, and operations
- Co-Founder of Metals Group

CAPITAL STRUCTURE

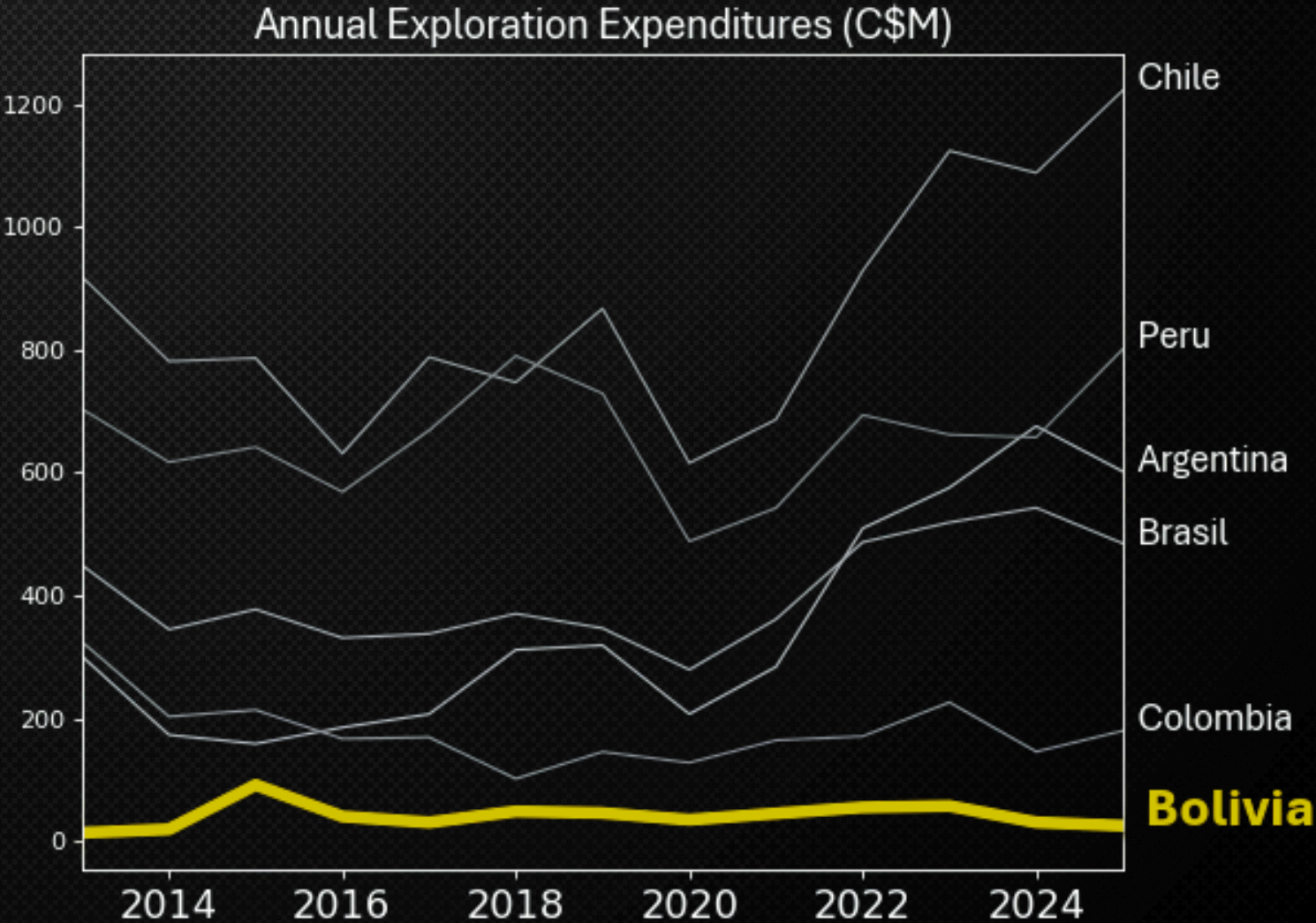
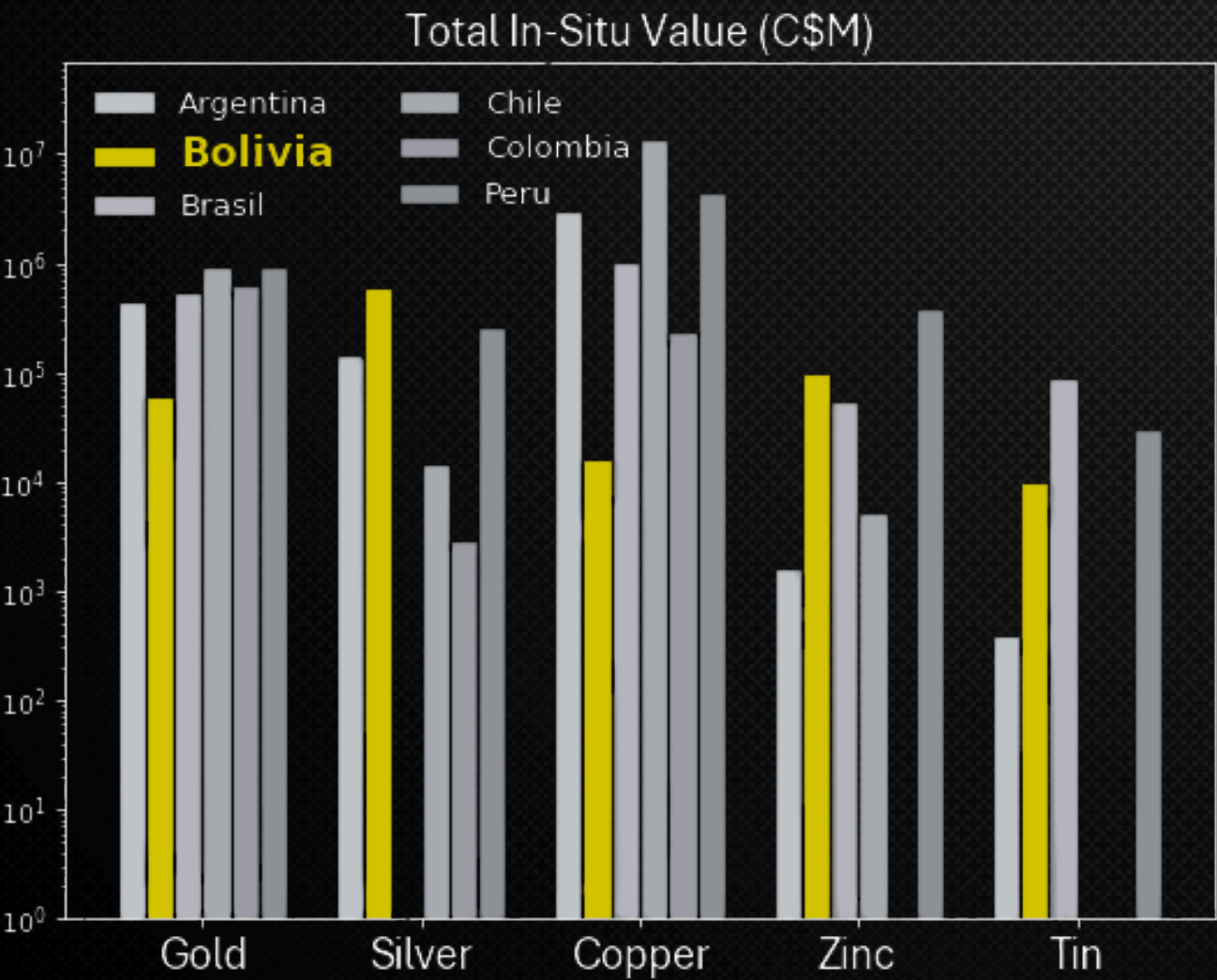
Shares Outstanding	30,838,500
Fully Diluted	40,384,024
Warrants	9,545,524
Share Price	\$0.15
Market Cap	\$4.6 Million
52 Week Range	\$0.10 - \$0.29

**as of July 9, 2026*
Warrants priced between \$0.25-0.35, exp. Aug and Dec 2027



WHY BOLIVIA? WHY NOW?

World-class mineral reserves,
but underexplored compared to peer countries



Source: S&P Capital IQ (2026)

WHY IS METALERO IN BOLIVIA?

Greenfield discovery potential
at **brownfield** risk profile



MLO concessions adjacent to the San Cristobal Mine and Isidorito Prospect



Expansion and acquisition oriented



Top 5 producer of silver and tin



Vast resource potential in the Cordillera and Amazon Craton



Low cost exploration



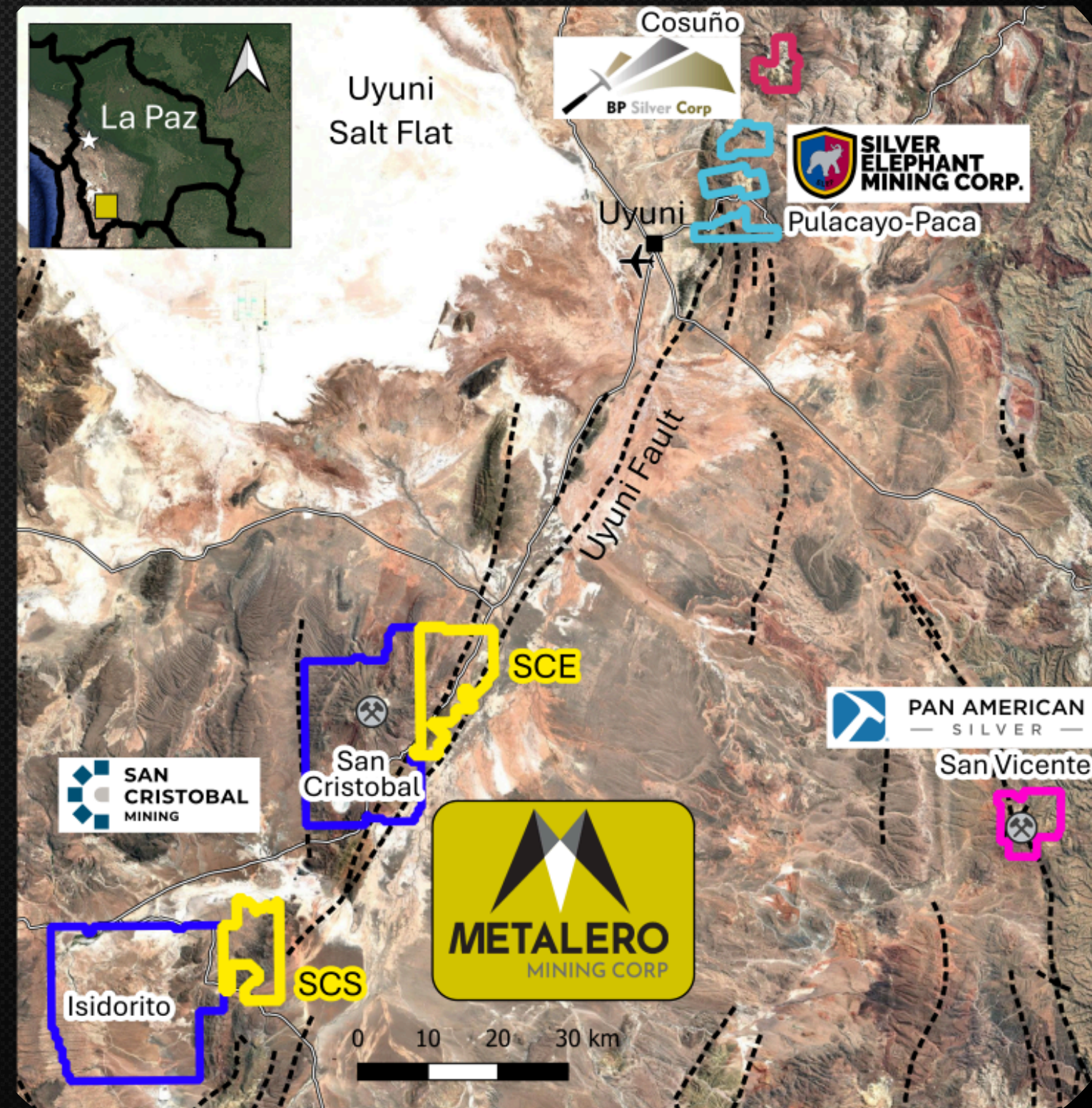
A new government committed to increasing foreign investment



STRATEGIC LAND POSITIONS IN A PROVEN MINING CORRIDOR

- **San Cristobal East (SCE)**
- **San Cristobal South (SCS)**

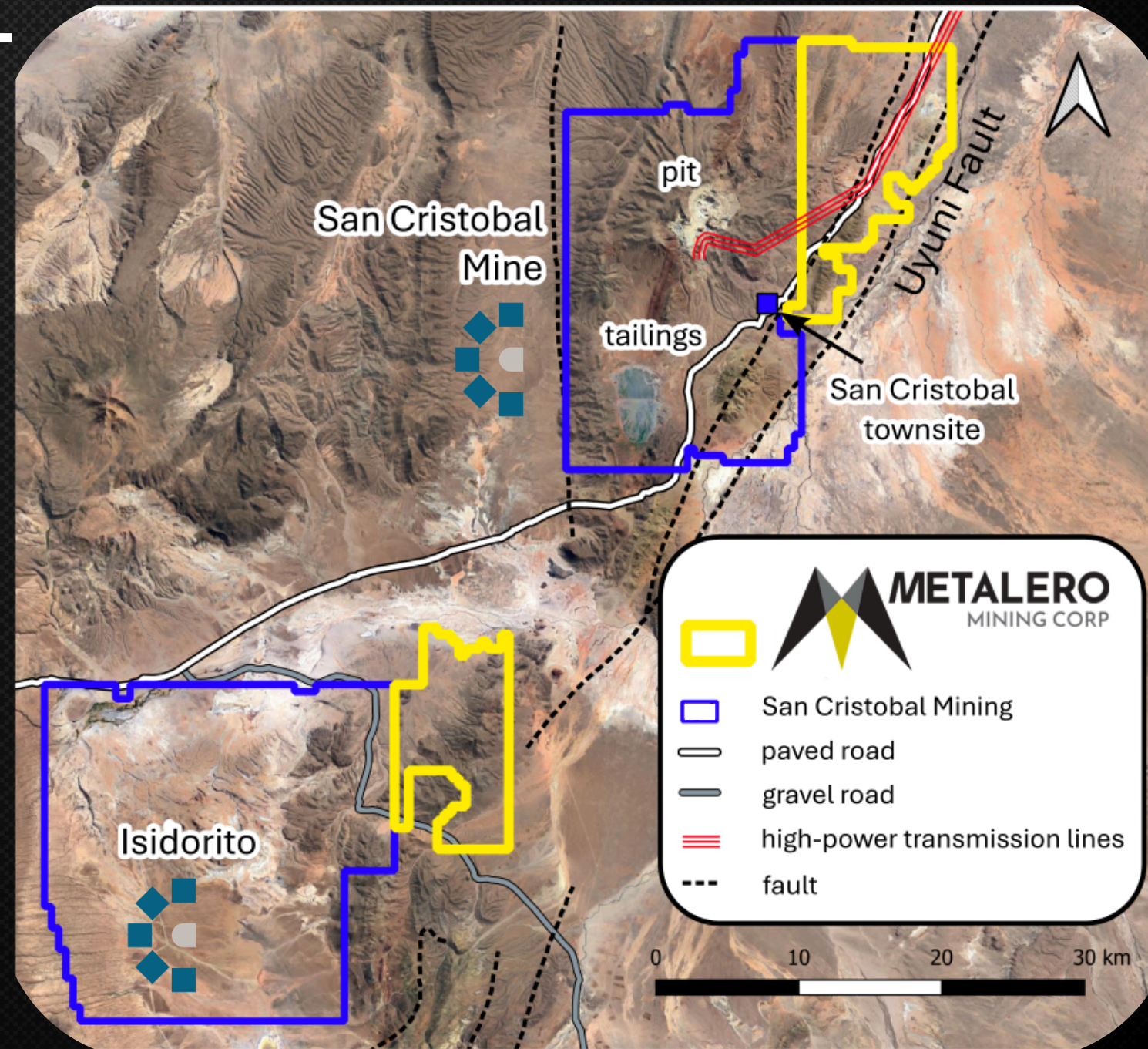
- ~230 km² amongst world-class silver-lead-zinc mines
- Along Uyuni Fault System, on strike with major producers
- No modern exploration
- Exploration commencing Q2



NEIGHBOURING SAN CRISTOBAL MINE AND THE ISIDORITO PROSPECT

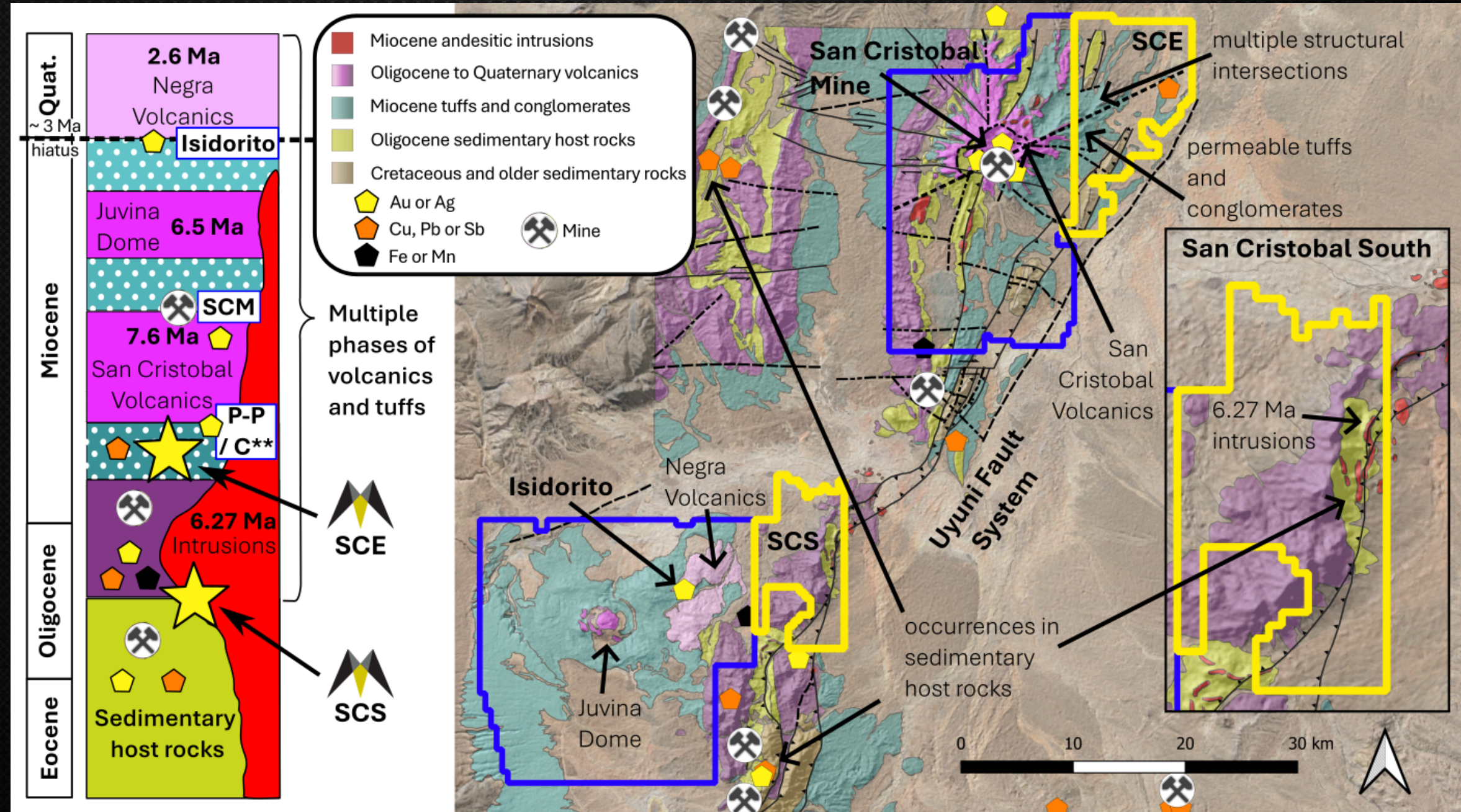
A Global Top-5 Silver Producer

- Currently producing ~38 million silver equivalent ounces per year
- Potential mine life to 2050
- \$17USD/Ag-Eq ounce AISC
- Aggressive mine site exploration with up to 14 drill rigs
- Ten drill rigs at Isidorito - 40 km south of San Cristobal



PROSPECTIVE GEOLOGY OF SAN CRISTOBAL

- Multiple **epithermal** systems
- Pervasive **fracture network**, including UFS
- Geology dominated by **highly permeable** rocks (fluid pathways)
- Multiple **mineralized** magmatic phases
- Occurrences in **Miocene** host rocks



BENSON PROJECT HIGHLIGHTS



Located in the prolific Quesnel Trough, hosting multiple Cu-Au discoveries



Major mining companies interested in the Quesnel porphyry belt



173 km² Land position



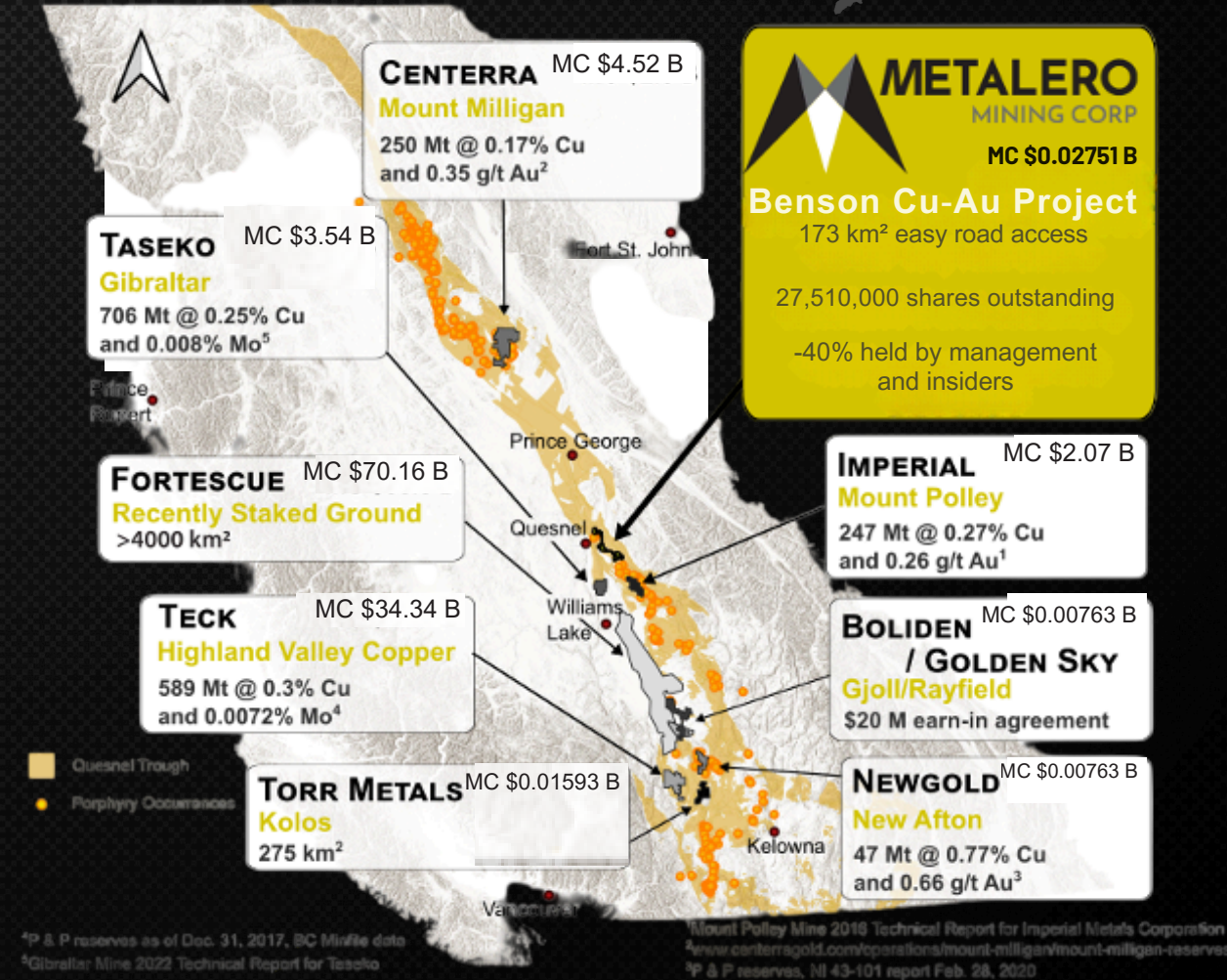
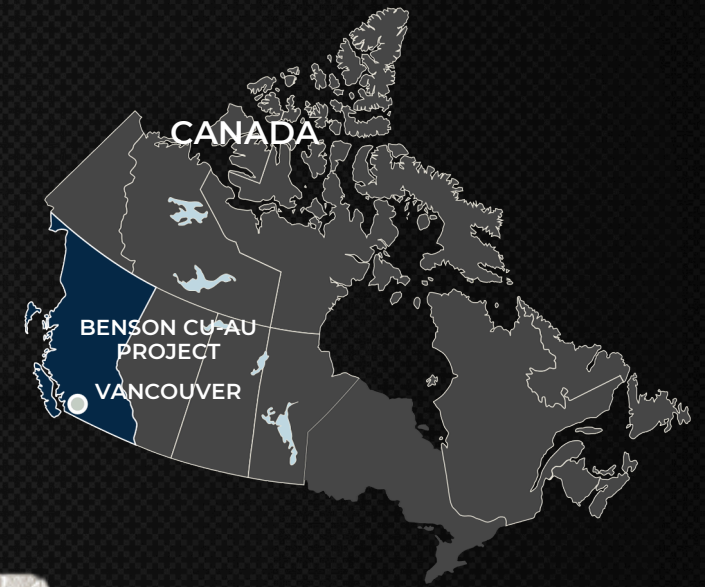
Road accessible, located 15 km east of Quesnel, British Columbia



Year-round access and low cost exploration



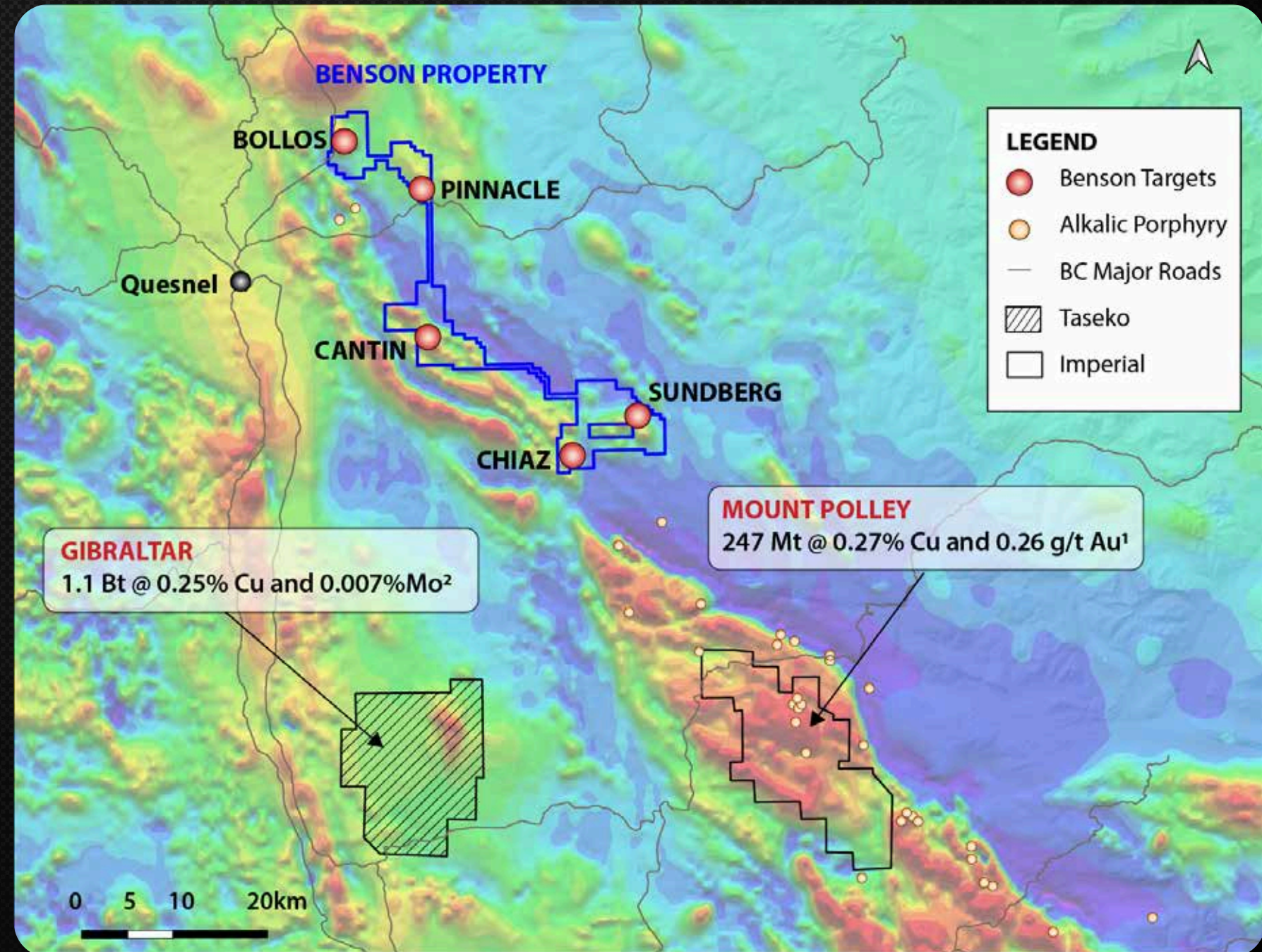
Option to obtain 100 % ownership



1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation
 2. www.centerragold.com/operations/mount-milligan/mount-milligan-reserves
 3. P & P reserves, NI 43-101 report Feb. 28, 2020
 4. P & P reserves as of Dec. 31, 2017, BC Minfile data

BENSON-PROPERTY GEOLOGY

- 5+ targets identified by Geoscience BC artificial intelligence work
- Along trend from Mt Polley underlain by the same prospective geology of Triassic-Jurassic intrusive suites
- Traversed by large-scale structures important as fluid conduits
- Historically underexplored
- Strong potential for a new discovery on the Benson property



1. Mount Polley Mine 2016 Technical Report for Imperial Metals Corporation
2. <https://www.tasekomines.com/properties/reserves-and-resources>

WHY INVEST?



Opportunity

- A large-scale Bolivian land position (230 km²) beside the San Cristobal Mine, a global Top-5 Ag producer
- 5 Cu-Au targets within a 173 km² land package in BC with year-round access



World Class Districts

- Bolivia provides exposure to a vast, underexplored mineral district rich in Au, Ag, Cu, and Sn
- BC's Quesnel Trough hosts long-lived mines and >360 Cu-Au mineral occurrences



Attractive Capital Structure

- 31M shares outstanding, 40M fully diluted
- Management and insiders own ~40% of the company
- Lowest-priced shares issued at \$0.12



Experienced Management and Technical Team

- Abundant technical and capital markets experience
- Strong history of significant returns to shareholders
- Global operating experience



TSX-V: **MLO**

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CONTACT

HEAD OFFICE

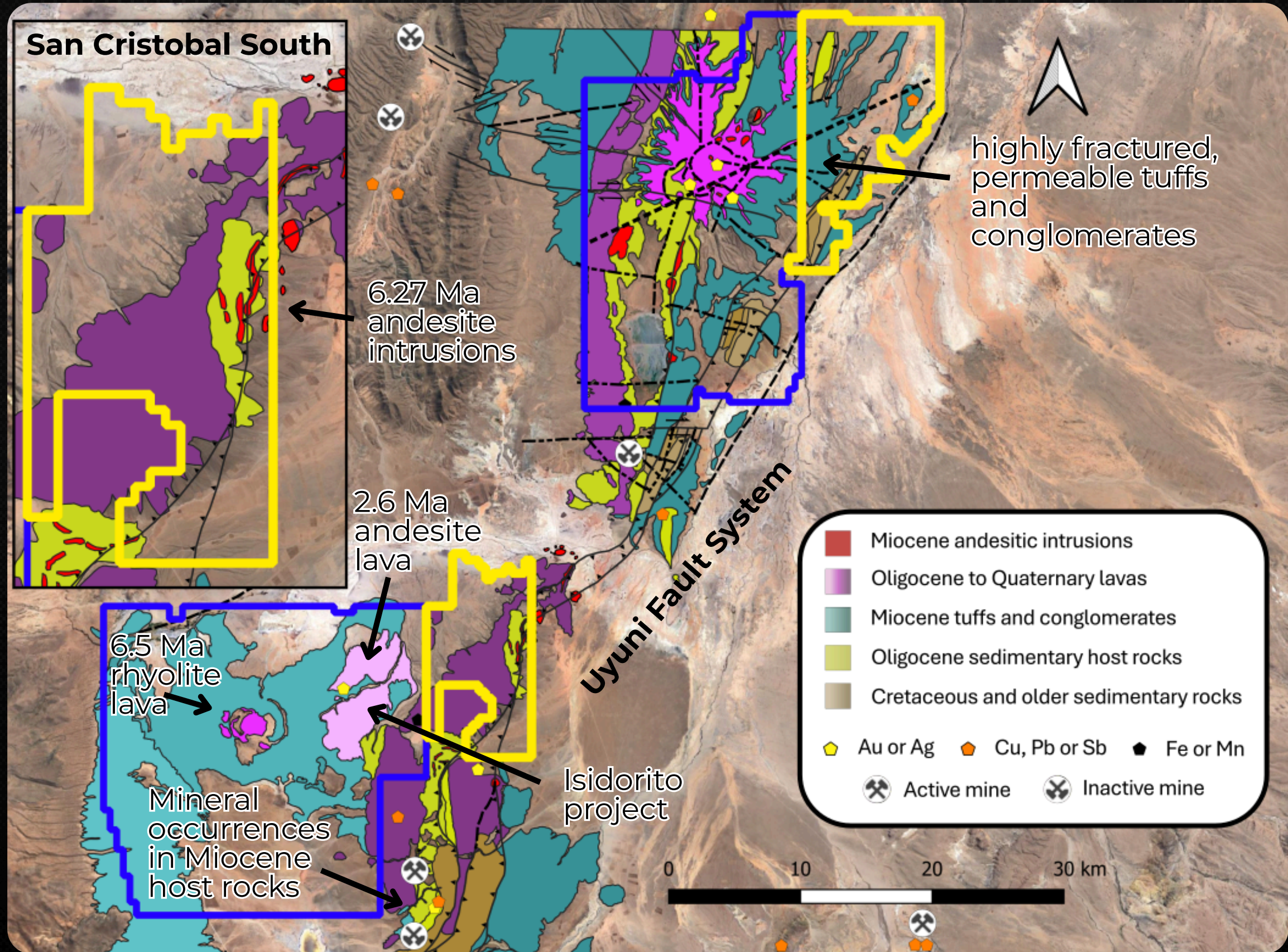
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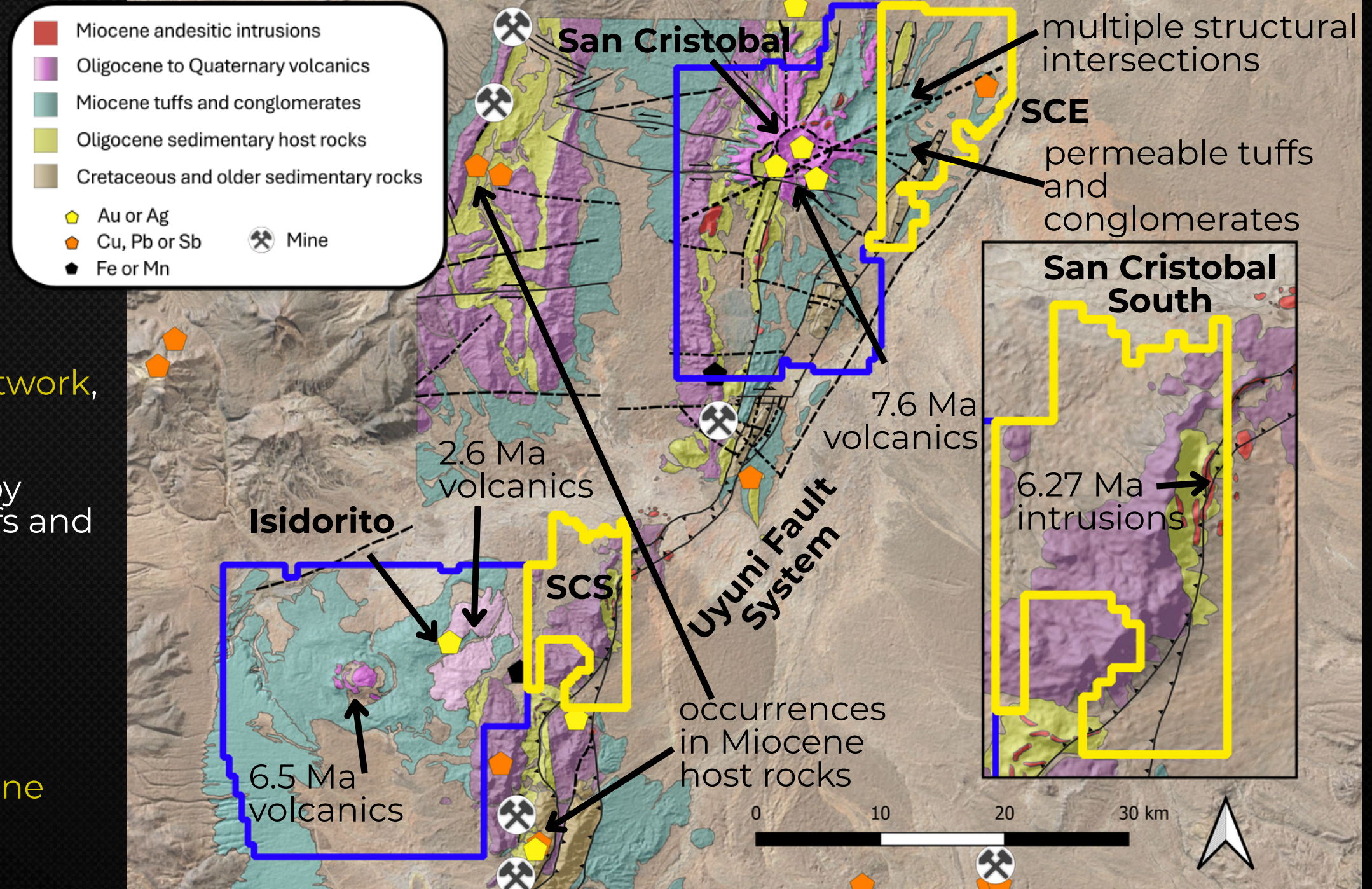
Accounting
accounting@metaleromining.com

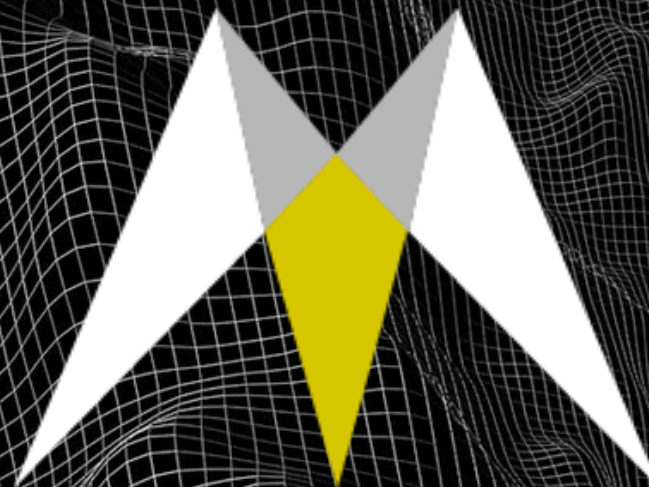


PROSPECTIVE GEOLOGY OF SAN CRISTOBAL

High and low sulphidation epithermal systems

- Multiple **epithermal** systems
- Pervasive fracture network**, including UFS
- Geology dominated by **highly permeable** tuffs and conglomerates (fluid pathways)
- Multiple **mineralized** magmatic phases
- Occurrences in **Miocene host rocks**





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